

# ACCOUNTING (ACCT)

This is a list of the Accounting (ACCT) courses available at KPU.

## **ACCT 1110** **3 Credits**

### **Introductory Financial Accounting I**

Students will learn to prepare financial statements using Canadian Generally Accepted Accounting Principles (GAAP). Students will be introduced to the accounting cycle, accrual accounting concepts, and the asset side of the balance sheet, specifically cash, receivables, inventory, and long-lived assets for service and merchandising companies operating as a sole proprietorship. This course is designed to be followed by ACCT 1210, which covers the liabilities and equity side of the balance sheet as well as partnerships and corporations.

For graduation purposes a maximum of 6 credits can be obtained for any combination of ACCT 1110, ACCT 1210 and ACCT 2293.

*Transferable (refer to transfer guide)*

## **ACCT 1160** **3 Credits**

### **Accounting Essentials**

Students will learn the basic concepts of financial and managerial accounting. They will study planning, budgeting, and decision-making techniques from a financial perspective.

NOTE: This survey course is intended for students who do not plan to pursue a School of Business credential.

## **ACCT 1210** **3 Credits**

### **Introductory Financial Accounting II**

Students will further develop their skills in preparing financial statements in accordance with Canadian Generally Accepted Accounting Principles (GAAP). Students will learn recognition and measurement techniques for liabilities, shareholder's equity and investments as well as accounting for partnerships and corporations and preparing cash flow statements. Students will analyze and interpret financial statement results. This course is designed to be preceded by ACCT 1110, which covers the accounting cycle and the assets side of the balance sheet.

For graduation purposes a maximum of 6 credits can be obtained for any combination of ACCT 1110, ACCT 1210 and ACCT 2293.

*Prerequisites: ACCT 1110*

*Transferable (refer to transfer guide)*

## **ACCT 2235** **3 Credits**

### **Introductory Taxation**

Students will learn the fundamental principles and concepts of Canadian federal income tax, including a conceptual structure of the Income Tax Act. Students will learn to apply the rules and regulations to practical cases through detailed exercises and taxpayer scenarios. They will learn to identify and fulfill a taxpayer's compliance and reporting requirements, including the calculation of basic income taxes payable for an individual, the determination of the components of the taxpayer's Net Income for Tax Purposes, Taxable Income, and taxes payable. They will also be introduced to the calculation of Net Income for Tax Purposes, Taxable Income and taxes payable for corporations.

*Prerequisites: ACCT 1210 or ACCT 2293*

*Not Transferable*

## **ACCT 2293** **3 Credits**

### **Accelerated Introductory Financial Accounting**

Students will learn to prepare and interpret financial statements for corporations in accordance with Canadian Generally Accepted Accounting Principles (GAAP). Students will learn about the accounting information system, accrual accounting concepts, accounting for service and merchandising operations, the reporting and analysis of inventory, receivables, long-lived assets, liabilities, shareholders' equity and investments, and the preparation of cash flow statements. The user-oriented approach will include performance measurement and the evaluation and analysis of financial statements by external decision-makers. This course is an accelerated and condensed version of ACCT 1110 and ACCT 1210.

Note: For graduation purposes a maximum of 6 credits can be obtained for any combination of ACCT 1110, ACCT 1210 and ACCT 2293.

*Transferable (refer to transfer guide)*

## **ACCT 3111 (formerly FNSR 3111)** **3 Credits**

### **Introduction to Fraud Examination**

Students will analyze the fraud problem and its social and economic impacts. They will examine various issues fundamental to the understanding, prevention, detection, and deterrence of fraud from a management perspective.

Note: Students may be entitled to use this course towards Association of Certified Fraud Examiners requirements.

*Prerequisites: CRIM 1107 or BUSI 2390 or ACCT 2293 or permission of instructor*

## **ACCT 3310** **3 Credits**

### **Intermediate Financial Accounting I**

Students will examine accounting theory and current Canadian practice in the measurement, recording and reporting of financial information, with emphasis on the accounting for assets.

Note: For graduation purposes : A maximum of 6 credits can be obtained for any combination of ACCT 3310, ACCT 3410 and ACCT 3510.

*Prerequisites: (ACCT 1210 or ACCT 2293) and (BUQU 1130 or MATH 1120 or MATH 1130 or MATH 1140)*

*Transferable (refer to transfer guide)*

## **ACCT 3320** **3 Credits**

### **Introductory Management Accounting**

Students will learn how to use internal accounting information for decision making in manufacturing and other organizations. Students will study a variety of management accounting topics such as cost terms and concepts, alternative costing systems, cost/volume/profit relationships, budgeting and profit planning, relevant costing, variance analysis, segmented reporting and the importance of ethics.

For graduation purposes: A maximum of 6 credits can be obtained for any combination of ACCT 3320, ACCT 3420, and ACCT 3520

*Prerequisites: ACCT 1210 or ACCT 2293*

*Transferable (refer to transfer guide)*

**ACCT 3335** **3 Credits**  
**Intermediate Taxation**

The students will examine complex issues and identify planning opportunities for Canadian income tax planning and compliance, and integrate the tax consequences of business decisions at the personal and corporate level. They will learn about the different types of corporate taxpayers, sources of income and how these factors impact on the calculation of tax liabilities, including the taxation of investment income for Canadian Controlled Private Corporations. They will also learn about the fundamentals of the Goods and Services Tax ("the GST").

*Prerequisites: ACCT 2235 or 6 credits of ACCT 3000 level courses*  
*Transferable (refer to transfer guide)*

**ACCT 3380** **3 Credits**  
**Managerial Finance**

Students will be introduced to corporate finance and obtain an understanding of the role and function of financial management. Students will learn financial ratio analysis, how to determine cash flows and time value of money. Students will also learn how to value debt and equity investments, capital budgeting techniques, and they will learn about cost of capital and capital structure.

*Prerequisites: (ACCT 1210 or ACCT 2293) and (BUQU 1130 or MATH 1120 or MATH 1130 or MATH 1140)*

**ACCT 3410** **3 Credits**  
**Intermediate Accounting II**

Students will examine accounting theory and current Canadian practice in the measurement, recording and reporting of financial information with emphasis on the accounting for liabilities and owners' equity.

Note: For graduation purposes : A maximum of 6 credits can be obtained for any combination of ACCT 3310, ACCT 3410 and ACCT 3510.

*Prerequisites: ACCT 3310*  
*Transferable (refer to transfer guide)*

**ACCT 3420** **3 Credits**  
**Advanced Management Accounting**

Students will study a variety of management accounting topics including flexible budgets, standard costs, variance analysis and investigation decisions, cost behavior, cost allocation. Topics also covered are: linear programming, joint products and by-products, special issues of process costing, alternative inventory models, pricing theory and strategies, and decentralization and transfer pricing. In addition, the course will cover the quality, operations costing, backflush costing, statistical analysis and linear models as well as selected current issues.

For graduation purposes: A maximum of 6 credits can be obtained for any combination of ACCT 3320, ACCT 3420, and ACCT 3520

*Prerequisites: ACCT 3320*

**ACCT 3444** **3 Credits**  
**Auditing**

Students will study auditing principles and internal control. Topics covered include audit reporting, audit risk, audit sampling, auditing standards, techniques and procedures. They will compare and contrast the independent and internal audit functions. The focus will be on external independent financial statement audit.

*Prerequisites: (ACCT 3310 or ACCT 3510) and (CBSY 2306 or CBSY 2205) and (BUQU 1230 or CRIM 2103 or MATH 1115 or MATH 2341 or PSYC 2300 or SOCI 2365)*

**ACCT 3510** **6 Credits**  
**Intermediate Financial Accounting I & II**

Students will examine accounting theory and current Canadian practice in the measurement, recording, and reporting of financial information.

Note: For graduation purposes : A maximum of 6 credits can be obtained for any combination of ACCT 3310, 3410 and 3510.

*Prerequisites: (ACCT 1210 or ACCT 2293) and (BUQU 1130 or MATH 1120 or MATH 1130 or MATH 1140) and 3 credits of ACCT 3000 level courses*  
*Transferable (refer to transfer guide)*

**ACCT 3520** **6 Credits**  
**Management Accounting I & II**

Students will study a variety of management accounting topics including cost terms and concepts, cost-volume-profit relationships, job-costing, budgeting, variance analysis, alternative costing methods, understanding how costs behave, relevant costing, linear programming, pricing decisions, balanced scorecard, and cost allocation. They will also study joint products and by-products, process costing, quality and time issues, inventory management, and decentralization and transfer pricing.

For graduation purposes: A maximum of 6 credits can be obtained for any combination of ACCT 3320, ACCT 3420, and ACCT 3520

*Prerequisites: ACCT 1210 or 2293*

**ACCT 4111 (formerly ACCT 3111)** **3 Credits**  
**Introduction to Organizational Fraud**

Students will explore fraud in organizations, including its social and economic impact from a Canadian management perspective. Students will learn the fundamentals of recognizing, deterring, and detecting internal fraud. They will be introduced to fraud-specific terminology and current research. Students will explore fraud in organizations, including the economic, social and financial reporting impact from a Canadian management perspective, including how people and technology both contribute to, and may be used to mitigate, fraud risk.

*Prerequisites: 60 credits of 1100 level or higher*  
*Not Transferable*

**ACCT 4120** **3 Credits**  
**Financial Statement Presentation and Analysis**

Students will investigate financial statement presentation, including proper note disclosure appropriate for publication according to generally accepted accounting principles (GAAP) with an emphasis on International Financial Reporting Standards (IFRS). Students will analyze and evaluate financial statements in the form of published annual reports, with special emphasis on different industry-specific presentation and disclosure styles. Students will study differences in international accounting standards. Students will prepare case analysis requiring integration of information and using both qualitative and quantitative analysis.

*Prerequisites: (CMNS 3000 or ENTR 3000) and (ENTR 3100 or ENTR 3140) and 9 credits of ACCT 4000 level courses*  
*Not Transferable*

**ACCT 4150** **3 Credits**  
**International Issues for Financial Managers**

Students will study specific topics in international financial management. They will learn about the international business environment within which a multinational entity operates and about foreign exchange markets. Students will learn about risks arising from doing business internationally and strategies how to manage these risks. Students will apply financial management concepts such as availability and cost of capital, capital budgeting, working capital management and taxation in a multi-national environment.

*Prerequisites: ACCT 3380 and 6 credits ACCT 3000 level or higher. ACCT 4380 is strongly recommended*

**ACCT 4199** **3 Credits**  
**Accounting Theory**

Students will study practical and theoretical models, including: market efficiency, present value accounting, standard setting, executive compensation, earnings management and agency theory. They will examine the contributions of economics, finance and other disciplines to accounting theory, and will evaluate current issues and problems in the field.

*Prerequisites: ACCT 3380 and (ACCT 3410 or ACCT 3510) and (CMNS 3000 or ENTR 3000)*

*Co-requisites: ACCT 3410 for those who have not previously completed 3510 ACCT 3410 for those who have not previously completed 3510*

*Transferable (refer to transfer guide)*

**ACCT 4320 (formerly ACCT 3420; ACCT 2420)** **3 Credits**

**Advanced Management Accounting**

Students will study a variety of management accounting topics including flexible budgets, standard costs, variance analysis and investigation decisions, cost behavior, cost allocation. Topics also covered are: linear programming, joint products and by-products, special issues of process costing, alternative inventory models, pricing theory and strategies, and decentralization and transfer pricing. In addition, the course will cover the quality, operations costing, backflush costing, statistical analysis and linear models as well as selected current issues.

For graduation purposes: A maximum of 6 credits can be obtained for any combination of ACCT 3320, ACCT 3420, and ACCT 3520.

*Prerequisites: ACCT 3320 and 6 credits of ACCT 3000 level or higher*  
*Not Transferable*

**ACCT 4335** **3 Credits**  
**Advanced Taxation**

The students will study a variety of complex tax issues such as corporate reorganizations, amalgamation, wind-up, loss utilization and the limitation of losses from an acquisition of control, estate-planning, business acquisitions and divestitures either in the form of assets or shares. They will also learn about specialized topics such as the use of partnerships and trusts as tax planning tools, and the taxation of non-residents. In analyzing and integrating the business, financial, succession-planning and income tax consequences of these complex transactions and situations, the students will gain a deeper understanding of the effects of the Income Tax Act on business decisions.

*Prerequisites: ACCT 3335 and (CMNS 3000 or ENTR 3000)*  
*Not Transferable*

**ACCT 4360** **3 Credits**  
**Advanced Financial Modelling using Spreadsheets**

Students will learn to analyze and solve financial problems in cost accounting, capital budgeting and linear programming using spreadsheets. Students will build pro-forma financial statements, discounted cash flow models and learn to work with pivot tables applied to data mining and analysis situations. Students will also use statistical techniques, such as single/multi-variable regression analysis and various forecasting methodologies using Stat-Tools software.

*Prerequisites: ACCT 3380 and (ACCT 4320 or 4520) and (CBSY 2306 or CBSY 2205) and (BUQU 1230 or MATH 1115 or MATH 2341 or CRIM 2103 or PSYC 2300 or SOCI 2365). Note: ACCT 4380 is strongly recommended.*

*Transferable (refer to transfer guide)*

**ACCT 4380** **3 Credits**  
**Intermediate Corporate Finance**

Students will describe, apply and evaluate corporate finance techniques used in forecasting, financial planning, working capital management and dividend policy decisions. Students will apply valuation techniques to more advanced business valuations. Students will learn about derivative financial instruments, mergers and acquisitions and they will be introduced to international corporate finance.

*Prerequisites: ACCT 3380 and 6 credits ACCT 3000 or higher*  
*Not Transferable*

**ACCT 4445 (formerly ACCT 3445) 3 Credits**  
**Auditing 2**

Students will learn how to prepare an audit file using a computerized application with focus on the audit process from planning to completion. Students will study current and advanced issues affecting the auditing profession, with exposure to various special audit and review engagements.

*Prerequisites: ACCT 3444 and (CMNS 3000 or ENTR 3000) and (ENTR 3100 or ENTR 3140)*

*Transferable (refer to transfer guide)*

**ACCT 4455 (formerly ACCT 3455) 3 Credits**  
**Advanced Financial Accounting**

Students will study the current issues in financial reporting, intercorporate investments and business combinations, foreign operations, not-for-profit organizations, interim reports, segmented information, partnerships and joint ventures.

*Prerequisites: ACCT 3410 or 3510*

**ACCT 4520 (formerly ACCT 3520) 6 Credits**  
**Management Accounting I & II**

Students will study a variety of management accounting topics including cost terms and concepts, cost-volume-profit relationships, job-costing, budgeting, variance analysis, alternative costing methods, understanding how costs behave, relevant costing, linear programming, pricing decisions, balanced scorecard, and cost allocation. They will also study joint products and by-products, process costing, quality and time issues, inventory management, and decentralization and transfer pricing.

For graduation purposes: A maximum of 6 credits can be obtained for any combination of ACCT 3320, ACCT 3420, and ACCT 3520.

*Prerequisites: ACCT 1210 or 2293 and 3 credits of ACCT 3000 level courses*

*Transferable (refer to transfer guide)*

**ACCT 4580 6 Credits**  
**Corporate Finance**

Students will develop an understanding of the role and function of financial management, financial analysis, determination of cash flows, time value of money, valuation of investments, capital budgeting, cost of capital and capital structure. Students will continue to cover more advanced topics in corporate finance such as forecasting, advanced valuation and capital structures, working capital management and dividend policy. Sources of capital, mergers and acquisitions, derivative instruments and international corporate finance are also covered.

*Prerequisites: (ACCT 1210 or ACCT 2293) and (BUQU 1130 or MATH 1120 or MATH 1130 or MATH 1140)*

*Transferable (refer to transfer guide)*

**ACCT 4650 3 Credits**  
**Not-For-Profit Management and Financial Reporting**

Students will learn the unique aspects of management and financial reporting for not-for-profit organizations. They will research the size and significance of the not-for-profit sector in Canada as well as the legal process for incorporation and the requirements of operating as a registered charity. Students will prepare financial statements for not-for-profit organizations in accordance with Generally Accepted Accounting Standards. They will gain real-world experience by volunteering with an organization and conduct an integrated analysis of the structure, governance, leadership, strategic planning, fundraising, volunteer management, performance measurement, financial management and annual reporting of the organization.

*Prerequisites: (ACCT 3310 or ACCT 3510) and (ACCT 3320 or ACCT 4520) and (CMNS 3000 or ENTR 3000) and (ENTR 3100 or ENTR 3140)*

*Not Transferable*

**ACCT 4720 3 Credits**  
**Advanced Managerial Accounting**

Students will utilize advanced managerial accounting theories in planning and decision making in various business situations. Students will assess overall business needs. Students will design and evaluate integrative management accounting strategies through case analysis and projects.

*Prerequisites: (CMNS 3000 or ENTR 3000) and (ENTR 3100 or ENTR 3140) and 12 credit hours of ACCT 4000 level courses*  
*Transferable (refer to transfer guide)*

**ACCT 4780 3 Credits**  
**Advanced Corporate Finance**

Students will learn to apply current financial management theories using a case-based approach. Students will apply corporate finance techniques to maximize the economic value of the firm for its shareholders. Students will learn how to identify and resolve the issues, problems and challenges faced by financial managers in today's complex financial environment.

*Prerequisites: ACCT 3380 and 6 credit hours of ACCT 3000 level or higher. ACCT 4380 is strongly recommended.*

*Attributes: QUAN*

*Not Transferable*