

Statement of Financial Information

Pursuant to the Financial Information Act

For the year ended March 31, 2018

Kwantlen Polytechnic University

Statement of Financial Information Pursuant to the Financial Information Act For the year ended March 31, 2018

Statement of Financial Information Approval

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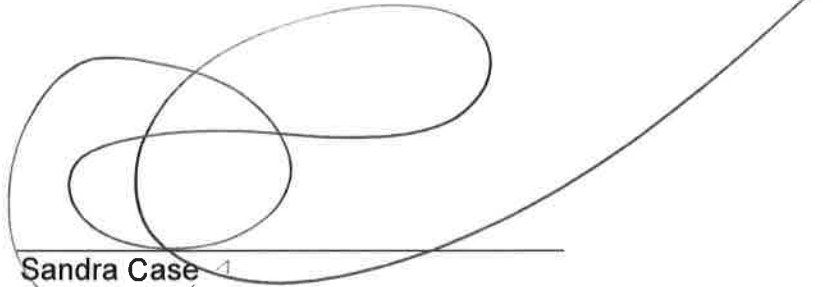
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Kwantlen Polytechnic University

Statement of Financial Information Approval

In accordance with the requirements of the Financial Information Act, all statements and schedules in this Statement of Financial Information have been reviewed and approved by the Kwantlen Polytechnic University Board of Governors.

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long, sweeping tail that extends towards the right side of the page.

Sandra Case
Chair, Board of Governors

Kwantlen Polytechnic University

Management Report

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

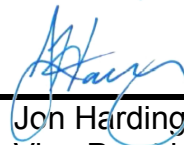
The Board of Governors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises this responsibility through regular meetings with management. The Board meets with management and the external auditors once a year.

The external auditors, KPMG, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express an opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the *Financial Information Act*. Their examination includes a review and evaluation of the University's system of internal control with appropriate tests and procedures to provide reasonable assurance that the Financial Statements are presented fairly. The external auditors have full and free access to the Board of Governors and meet with it once a year or as needed.

On behalf of Kwantlen Polytechnic University



Dr. Alan Davis
President and Vice-Chancellor



Jon Harding, CPA, CA
Vice-President, Finance and
Administration

Financial Statements of

KWANTLEN POLYTECHNIC UNIVERSITY

Year ended March 31, 2018

MANAGEMENT'S STATEMENT OF RESPONSIBILITY

To the Board of Governors of Kwantlen Polytechnic University

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in compliance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of the financial statements.

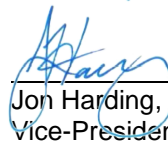
The Board of Governors (the "Board") and the Finance and Audit Committee (the "Committee") are composed primarily of those who are neither management nor employees of the University. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities and for approving the financial statements. The Committee has the responsibility of meeting with management and external auditors to discuss the financial reporting process, auditing matters, financial reporting issues, and recommends approval of the financial statements to the Board. The Committee is also responsible for recommending the appointment of the University's external auditor.

KPMG LLP, an independent firm of Chartered Professional Accountants, is appointed by the Board to audit the financial statements and report directly to them through the Committee. The external auditor has full and free access to, and meets periodically and separately with, both the Committee and management to discuss their audit findings.

On behalf of Kwantlen Polytechnic University



Dr. Alan Davis
President and Vice-Chancellor



Jon Harding, CPA, CA
Vice-President, Finance and Administration



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INDEPENDENT AUDITORS' REPORT

To the Board of Governors of Kwantlen Polytechnic University, and
To the Minister of Advanced Education, Skills & Training, Province of British Columbia

We have audited the accompanying financial statements of Kwantlen Polytechnic University, which comprise the statement of financial position as at March 31, 2018, statements of operations, changes in net debt, cash flows and remeasurement gains and losses for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements of Kwantlen Polytechnic University as at March 31, 2018 and for the year then ended are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2(a) to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

KPMG LLP

Chartered Professional Accountants

May 23, 2018
Langley, Canada

KWANTLEN POLYTECHNIC UNIVERSITY

Statement of Financial Position


(in thousands of dollars)

As at March 31, 2018, with comparative information for 2017


		2018	2017
Financial assets			
Cash and cash equivalents	(Note 3)	\$ 36,763	\$ 22,769
Accounts receivable	(Note 4)	8,227	5,414
Inventories for resale		620	439
Investments	(Note 5)	37,700	38,098
		83,310	66,720
Liabilities			
Accounts payable and accrued liabilities	(Note 6)	37,676	23,648
Deferred revenue		20,177	12,210
Deferred contributions	(Note 8)	3,799	3,734
Deferred capital contributions	(Note 9)	159,104	139,894
Obligations under capital lease	(Note 10)	433	707
		221,189	180,193
Net debt		(137,879)	(113,473)
Non-financial assets			
Tangible capital assets	(Note 11)	225,933	188,268
Endowment investments	(Note 5)	2,817	2,817
Prepaid expenses and deposits		4,358	5,102
		233,108	196,187
Accumulated surplus		\$ 95,229	\$ 82,714
Accumulated surplus is comprised of:			
Accumulated operating surplus		\$ 95,804	\$ 82,520
Accumulated remeasurement gains (losses)		(575)	194
		\$ 95,229	\$ 82,714

Employee future benefits (Note 7)
 Contractual obligations (Note 13)
 Commitments and contingent liabilities (Note 14)
 Related party transactions (Note 15)
 Contingent assets (Note 16)
 Contractual rights (Note 17)
 See accompanying notes to financial statements.

Approved on behalf of the Board:



 Hanne Madsen



 Jon Harding, CPA, CA

KWANTLEN POLYTECHNIC UNIVERSITY

Statement of Operations

(in thousands of dollars)

Year ended March 31, 2018, with comparative information for 2017

		Budget	2018	2017
		(Note 2(k))		
Revenue:				
Province of British Columbia grants	(Note 8)	\$ 75,830	\$ 75,599	\$ 73,223
Other grants	(Note 8)	622	1,584	1,102
Tuition and student fees		76,901	92,996	70,926
Ancillary services		6,966	7,028	6,927
Other revenue		6,674	4,817	6,087
Amortization of deferred capital contributions	(Note 9)	6,357	6,229	5,461
		<u>173,350</u>	<u>188,253</u>	<u>163,726</u>
Expenses:				
Instruction, research and support	(Note 19)	167,866	169,052	155,892
Ancillary operations		5,470	5,917	6,019
		<u>173,336</u>	<u>174,969</u>	<u>161,911</u>
Annual surplus		14	13,284	1,815
Accumulated operating surplus, beginning of year		82,520	82,520	80,705
Accumulated operating surplus, end of year		<u>\$ 82,534</u>	<u>\$ 95,804</u>	<u>\$ 82,520</u>

See accompanying notes to financial statements.

KWANTLEN POLYTECHNIC UNIVERSITY

Statement of Changes in Net Debt

(in thousands of dollars)

Year ended March 31, 2018, with comparative information for 2017

	Budget	2018	2017
	(Note 2(k))		
Annual surplus	\$ 14	\$ 13,284	\$ 1,815
Acquisition of tangible capital assets	-	(50,791)	(19,702)
Write-down of tangible capital assets	-	-	39
Amortization of tangible capital assets	13,458	13,126	11,773
	13,458	(37,665)	(7,890)
Net use of prepaid expenses and deposits	-	744	659
Net remeasurement losses	-	(769)	(427)
Change in net debt	13,472	(24,406)	(5,843)
Net debt, beginning of year	(113,473)	(113,473)	(107,630)
Net debt, end of year	\$ (100,001)	\$ (137,879)	\$ (113,473)

See accompanying notes to financial statements.

KWANTLEN POLYTECHNIC UNIVERSITY

Statement of Cash Flows

(in thousands of dollars)

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 13,284	\$ 1,815
Items not involving cash:		
Amortization of tangible capital assets	13,126	11,773
Write-down of tangible capital assets	-	39
Amortization of deferred capital contributions	(6,229)	(5,461)
Change in non-cash operating working capital:		
Accounts receivable	(2,813)	256
Prepaid expenses and deposits	744	659
Inventories for resale	(181)	843
Accounts payable and accrued liabilities	14,028	(1,448)
Deferred revenue	7,967	772
Deferred contributions	65	536
Net change from operating activities	39,991	9,784
Capital activities:		
Cash used to acquire tangible capital assets	(50,718)	(19,652)
Net change from capital activities	(50,718)	(19,652)
Financing activities:		
Contributions received for tangible capital assets	25,439	15,493
Principal payments on capital lease obligations	(347)	(379)
Net change from financing activities	25,092	15,114
Investing activities:		
Decrease (increase) in investments	398	(1,274)
Net remeasurement losses	(769)	(427)
Net change from investing activities	(371)	(1,701)
Net change in cash and cash equivalents	13,994	3,545
Cash and cash equivalents, beginning of year	22,769	19,224
Cash and cash equivalents, end of year	\$ 36,763	\$ 22,769
Non-cash transaction:		
Tangible capital assets acquired and financed by capital leases	\$ 73	\$ 50

See accompanying notes to financial statements.

KWANTLEN POLYTECHNIC UNIVERSITY

Statement of Remeasurement Gains and Losses

(in thousands of dollars)

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Accumulated remeasurement gains, beginning of year	\$ 194	\$ 621
Unrealized gains (losses) attributed to:		
Long-term bonds	(1,072)	(253)
Securities	(37)	(22)
Foreign currency translation	37	88
Amounts reclassified to the Statement of Operations:		
Long-term bonds	340	(136)
Foreign currency translation	(37)	(104)
Net remeasurement losses for the year	(769)	(427)
Accumulated remeasurement gains (losses), end of year	\$ (575)	\$ 194

See accompanying notes to financial statements.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements
(in thousands of dollars)

Year ended March 31, 2018

1. Authority and purpose

Kwantlen Polytechnic University (“the University”) operates under the authority of the University Act of British Columbia. The University is a not-for-profit entity governed by a Board of Governors, the majority of which are appointed by the provincial government of British Columbia. The University is exempt from income taxes under section 149 of the Income Tax Act.

The University offers career, vocational, developmental and academic programs from its Richmond, Langley and two Surrey campuses located in southwestern British Columbia. The academic governance of the University is vested in the Senate.

2. Summary of significant accounting policies

(a) Basis of accounting:

The financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board.

The Budget Transparency and Accountability Act requires that the financial statements be prepared in accordance with the set of standards and guidelines that are comprised of generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that are comprised of generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Government Organization Accounting Standards Regulation 257/2010 requires all taxpayer supported organizations in the schools, universities, colleges and hospitals sectors to adopt the Canadian Public Sector Accounting Standards (“PSAS”) without any Public Sector 4200 elections, effective their first fiscal year commencing after January 1, 2012.

Government Organization Accounting Standards Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset or contributions in the form of a depreciable tangible capital asset are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

The accounting policy requirements under Regulation 198/2011 are significantly different from the requirements of the Canadian PSAS which requires government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with PSAS 3410. As a result, revenue recognized in the Statement of Operations and certain related deferred capital contributions would be recorded differently under Canadian Public Sector Accounting Standards.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

2. Summary of significant accounting policies (continued)

(b) Cash and cash equivalents

Cash and cash equivalents include highly liquid investments with a term to maturity of three months or less at the date of purchase.

(c) Financial instruments

Financial instruments are classified into two categories: Fair value or cost.

(i) Fair value category: The University manages and reports performance for groups of financial assets on a fair-value basis. Cash and cash equivalents and investments are reflected at fair value as at the reporting date. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments are recorded as an expense. Unrealized gains and losses on financial assets are recognized in the Statement of Remeasurement Gains and Losses until such time that the financial asset is derecognized due to disposal or impairment. At the time of derecognition, the related realized gains and losses are recognized in the Statement of Operations and related balances reversed from the Statement of Remeasurement Gains and Losses. Unrealized gains and losses on endowment investment assets, where earnings are restricted as to use, are recorded as deferred contributions and recognized in revenue when disposed and when the related expenses are incurred.

(ii) Cost category: Amounts receivable are measured at cost less any amount for valuation allowance. Valuation allowances are made when collection is in doubt.

(d) Inventories for resale

Inventories for resale, including new and used textbooks, course manuals, stationary, art supplies, clothing, crested and non-crested giftware are recorded at the lower of cost or net realizable value. Cost includes the original purchase cost, plus shipping and applicable duties. Net realizable value is the estimated proceeds on sale less any costs to sell. Inventories are written down to net realizable value when the cost of inventories is estimated not to be recoverable. When circumstances that previously caused inventories to be written down below cost no longer exist, the amount of write-down previously recorded is reversed.

(e) Contaminated sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standard;
- (iii) The University is directly responsible or accepts responsibility;
- (iv) It is expected that future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

2. Summary of significant accounting policies (continued)

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

(f) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight-line basis over their estimated useful lives shown below. Land is not amortized as it is deemed to have a permanent value. Work in progress is not amortized until the asset is available for productive use.

	Term
Buildings	40 years
Major site improvements	10 years
Major equipment	10 - 20 years
Library holdings	10 years
Technology infrastructure	8 years
Furniture and equipment	3 - 5 years
Leased capital assets	2 - 5 years

Tangible capital assets are written down when conditions indicate that they no longer contribute to the University's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value.

(ii) Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as obligations under capital lease and are reflected as part of tangible capital assets in the financial statements. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

2. Summary of significant accounting policies (continued)

(g) Employee future benefits

The University and its employees make contributions to the College and Municipal pension plans which are multi-employer joint trustee pension plans. These plans are defined benefit plans, providing a pension on retirement based on the member's age at retirement, length of service and highest earnings averaged over five years. Inflation adjustments are contingent upon available funding. As the assets and liabilities of the plans are not segregated by institution, the plans are accounted for as defined contribution plans and any contributions of the University to the plans are expensed as incurred.

The University's sick leave benefits do not vest or accumulate and related costs are expensed as incurred.

(h) Revenue recognition

Tuition and student fees, and sales of goods and services are reported as revenue at the time the services are provided or the products are delivered, and collection is reasonably assured.

Unrestricted donations and grants are recorded as revenue if the amounts can be estimated and collection is reasonably assured. Pledges from donors are recorded as revenue when payment is received by the University or the transfer of property is completed.

Restricted donations and grants are reported as revenue depending on the nature of the restrictions on the use of the funds by the contributors as follows:

- (i) Contributions for the purpose of acquiring or developing a depreciable tangible capital asset or in the form of a depreciable tangible capital asset, in each case for use in providing services, are recorded and referred to as deferred capital contributions and recognized in revenue at the same rate that amortization of the tangible capital asset is recorded. The reduction of the deferred capital contributions and the recognition of the revenue are accounted for in the fiscal period during which the tangible capital asset is used to provide services.
- (ii) Contributions restricted for specific purposes other than for those to be held in perpetuity or the acquisition or development of a depreciable tangible capital asset are recorded as deferred contributions and recognized in revenue in the year in which the stipulation or restriction on the contribution have been met.
- (iii) Contributions restricted to be retained in perpetuity, allowing only the investment income earned thereon to be spent are recorded as endowment donations and as deferred contributions for any unspent restricted investment income earned thereon.

Investment income includes interest recorded on an accrual basis, dividends recorded as declared, and realized gains and losses on the sale of investments.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

2. Summary of significant accounting policies (continued)

(i) Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets, liabilities, and related disclosures. Key areas where management has made estimates and assumptions include those related to the determination of useful lives of tangible capital assets for amortization and the amortization of related deferred capital contributions, accrued liabilities, valuation of accounts receivable, and provisions for contingencies. Where actual results differ from these estimates and assumptions, the impact will be recorded in future periods when the difference becomes known.

(j) Foreign currency translation

The University's functional currency is the Canadian dollar. Transactions in foreign currencies are translated into Canadian dollars at the exchange rate in effect on the transaction date. Monetary assets and liabilities denominated in foreign currencies and non-monetary assets and liabilities which are designated in the fair value category under the financial instrument standard are reflected in the financial statements in equivalent Canadian dollars at the exchange rate in effect on the Statement of Financial Position date. Any gains or losses resulting from a change in rates between the transaction date and the settlement date or Statement of Financial Position date is recognized in the Statement of Remeasurement Gains and Losses. In the period of settlement, the related cumulative remeasurement gain/loss is reversed in the Statement of Remeasurement Gains and Losses and the exchange gains or losses in relation to the exchange rate at the date of the item's initial recognition is recognized in the Statement of Operations.

(k) Budget figures

Budget figures have been provided for comparative purposes and have been derived from the 2017-2018 University Budget approved by the Board on March 29, 2017. The budget is reflected in the Statement of Operations and the Statement of Changes in Net Debt.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

3. Cash and cash equivalents

	2018	2017
Cash	\$ 31,575	\$ 18,071
Cash equivalents	5,188	4,698
	<u>\$ 36,763</u>	<u>\$ 22,769</u>

4. Accounts receivable

	2018	2017
Accounts receivable	\$ 9,268	\$ 7,528
Allowance for doubtful accounts	(1,041)	(2,114)
	<u>\$ 8,227</u>	<u>\$ 5,414</u>

5. Investments and endowment investments

Investments and endowment investments recorded at fair value are comprised of the following:

	2018	2017
Long term bonds	\$ 38,994	\$ 39,267
Securities	1,523	1,648
	<u>40,517</u>	<u>40,915</u>
Endowment investments	2,817	2,817
Investments	<u>\$ 37,700</u>	<u>\$ 38,098</u>

All fixed income securities held at March 31, 2018 mature at various dates to September 2077 (2017 – June 2108) and bear interest at rates varying from 1.100% – 6.310% (2017 – 0.950% – 9.976%).

Generally accepted accounting principles define the fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between willing parties. The University uses the following methods and assumptions to estimate the fair value of each class of financial instruments for which the carrying amounts are included in the Statement of Financial Position under the following captions:

- Cash and cash equivalents, accounts receivable, and accounts payables and accrued liabilities – the carrying amounts approximate fair value because of the short maturity of these instruments.
- Investments – the carrying amounts are shown at fair market value based on quoted prices (unadjusted) in active markets.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

The financial instruments measured at fair value held within each investment are classified according to a hierarchy which includes three levels, reflecting the reliability of the inputs involved in the fair value determination. The different levels are defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The University's instruments are all considered to be level 1 financial instruments for which the fair value is determined based on quoted prices in active markets. Changes in fair valuation methods or in the availability of market observable inputs may result in a transfer between levels. During the year there were no significant transfers of securities between the different levels.

6. Accounts payable and accrued liabilities

	2018	2017
Accounts payable and accrued liabilities	\$ 24,547	\$ 10,807
Salaries and wages payable	2,791	3,246
Accrued vacation payable	10,338	9,595
	<u>\$ 37,676</u>	<u>\$ 23,648</u>

7. Employee future benefits

(a) Pension benefits:

The University and its employees contribute to the College Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The Boards of Trustees for these plans represent plan members and employers, and are responsible for the administering the pension plans, including investing assets and administering benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are based on a formula. As at August 31, 2017, the College Pension Plan has about 14,000 active members, and approximately 7,500 retired members. As at December 31, 2016, the Municipal Pension Plan has about 193,000 active members, including approximately 5,800 from colleges.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

The most recent actuarial valuation for the College Pension Plan as at August 31, 2015, indicated a \$67 million surplus for basic pension benefits on a going-concern basis.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going-concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged.

The next valuation for the College Pension Plan will be as at August 31, 2018, with results available in 2019. The next valuation for the Municipal Pension Plan will be December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plans record accrued liabilities and accrued assets for the plans in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

The University incurred \$9,255 for employer contributions to the Plans in the current year (2017 – \$8,580).

(b) Maternity or parental leave:

The University provides supplemental employee benefits for faculty, staff and administration on maternity or parental leave. For the duration of the leave, employees on maternity or parental leave receive a supplemental payment added to employment insurance benefits. Employer-paid benefits also continue to be paid on the employees' behalf. The University has expensed \$270 in the current year (2017 – \$561). As at March 31, 2018, the University has an obligation of \$262 (2017 – \$509) which has been included in salaries and wages payable.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

8. Deferred contributions and grants

Deferred contributions represent externally restricted contributions that will be used in future periods for academic programming and student awards, as specified by the contributor. Grants represent unrestricted funding from various sources.

	2017	Amounts received	Recognized as revenue	2018
Provincial Grants	\$ -	\$ 69,782	\$ (69,782)	\$ -
Deferred contributions	2,620	6,046	(5,817)	2,849
Federal Deferred contributions	387	592	(735)	244
Other sources Deferred contributions	727	828	(849)	706
	\$ 3,734	\$ 77,248	\$ (77,183)	\$ 3,799

9. Deferred capital contributions

	2017	Amounts received	Amortized as revenue	2018
Provincial	\$ 125,447	\$ 14,842	\$ (5,641)	\$ 134,648
Federal	3,745	6,371	(168)	9,948
Other sources	10,702	4,226	(420)	14,508
	\$ 139,894	\$ 25,439	\$ (6,229)	\$ 159,104

10. Obligations under capital lease

The University has entered into capital leases to finance computers and equipment at an estimated cost of borrowing of 2.46% (2017 – 2.78%) per annum. The principal and interest payments are as follows:

	2018	2017
2018	\$ -	\$ 344
2019	288	269
2020	126	107
2021	31	13
Total minimum lease payments	445	733
Less amounts representing interest	(12)	(26)
Present value of net minimum capital lease payments	\$ 433	\$ 707

Total interest payment on leases for the year was \$16 (2017 – \$26).

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

11. Tangible capital assets

	Land	Buildings	Major site improvements	Major equipment	Library holdings	Technology infrastructure	Furniture & equipment	Leased capital assets	Work ^{1,2} in progress	Total
2018 Cost										
Opening balance	\$ 20,040	\$ 198,338	\$ 19,770	\$ 3,107	\$ 8,044	\$ 3,390	\$ 60,638	\$ 1,785	\$ 17,901	\$ 333,013
Additions	-	16,165	838	1,454	343	-	6,661	73	25,257	50,791
Transfers to/(from) WIP	-	15,795	374	27	-	-	467	-	(16,663)	-
Closing balance	20,040	230,298	20,982	4,588	8,387	3,390	67,766	1,858	26,495	383,804
2018 Accumulated amortization										
Opening balance	-	(77,588)	(7,908)	(97)	(5,692)	(289)	(52,279)	(892)	-	(144,745)
Amortization	-	(5,358)	(1,971)	(303)	(499)	(424)	(4,067)	(504)	-	(13,126)
Closing balance	-	(82,946)	(9,879)	(400)	(6,191)	(713)	(56,346)	(1,396)	-	(157,871)
2018 Net book value	\$ 20,040	\$ 147,352	\$ 11,103	\$ 4,188	\$ 2,196	\$ 2,677	\$ 11,420	\$ 462	\$ 26,495	\$ 225,933
2017 Net book value	\$ 20,040	\$ 120,750	\$ 11,862	\$ 3,010	\$ 2,352	\$ 3,101	\$ 8,359	\$ 893	\$ 17,901	\$ 188,268

- As at March 31, 2018, work in progress ("WIP") of \$26,495 (2017 – \$17,901) has not been amortized. Amortization of these intangible capital assets will commence when the assets are put into service.
- During the year, there was \$nil (2017 – \$39) of write-down of intangible capital assets within work in progress.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

12. Financial risk management

The University has exposure to certain risks from its use of financial instruments.

The Board ensures that the University has identified its major risks and ensures that management monitors and controls them.

(a) Credit risk

Credit risk is the risk of financial loss to the University if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held by the University consisting of cash and cash equivalents, investments and accounts receivable.

The University manages credit risk with established investment guidelines for its investment management companies to follow in managing its investment portfolios. The guidelines limit investments to those with BBB- or greater credit rating. The University does not invest in any derivatives.

(b) Market risk

Market risk is the risk that changes in market prices, such as interest rates, will affect the University's income. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing the return on risk.

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market interest rates.

It is management's opinion that the University is not exposed to significant market or interest rate risk arising from its financial instruments.

(c) Liquidity risk

Liquidity risk is the risk that the University will not be able to meet its financial obligations as they become due.

The University manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing and financing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the University's reputation.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

13. Contractual obligations

The nature of the University's activities can result in multi-year contracts and obligations whereby the University will be committed to make future payments. Significant contractual obligations related to operations that can be reasonably estimated are as follows:

	2019	2020	2021	2022	2023
Contractual obligations	\$ 22,917	\$ 3,583	\$ 2,109	\$ 146	\$ 37

14. Commitments and contingent liabilities

- (a) The University may, from time to time, be involved in legal proceedings, claims, and litigation that arise in the normal course of operations.

There are several lawsuits pending in which the University is involved. It is considered that the potential claims against the University resulting from such litigation would not materially affect the financial statements of the University.

- (b) The University committed to the building of the Chip and Shannon Wilson School of Design at the Richmond campus for the Faculty of Design. The project, which has a total budget of \$36,000, was substantially complete by December 2017. As at March 31, 2018, the University received \$12,000 (2017 – \$8,000) from Chip and Shannon Wilson and lululemon athletica Canada Inc., and \$12,000 (2017 – \$10,500) from provincial funding. The University's contribution toward this project is \$12,000 per the budget approved by the Board. As at March 31, 2018, the University incurred costs of \$33,933 (2017 – \$15,795) for this project, with the anticipated remaining costs of \$2,067 to be incurred in fiscal 2019.
- (c) The University has entered into an agreement to purchase real estate to provide additional classroom space to meet future student demand. The construction of the space is estimated to be completed by fiscal 2019. The project is funded by the University. As at March 31, 2018, the estimated purchase price for the real estate is \$23,800 (2017 – \$23,800) and the estimated budget for the construction project is \$15,260 (2017 – \$15,260).
- (d) During the year, the University has entered into an agreement for the construction and upgrade of the Spruce building on the Surrey campus. The project is funded by \$22,000 from Government of Canada's Strategic Investment Fund and provincial funding.
- (e) The University has the ability to draw on a line of credit of \$7,500 (2017– \$7,000). As at March 31, 2018, the University has not utilized the available line of credit.
- (f) As at March 31, 2018, the University has issued letters of credits to the City of Surrey totalling \$294 (2017 – \$294) which expire on January 25, 2019. There is an automatic renewal that occurs each year thereafter and will terminate once the City of Surrey advises the University that the guarantee is no longer required.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

15. Related party transactions

The University has entered into certain transactions and agreements in the normal course of business with certain of its related parties. These transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Related party transactions with government and other government organizations:

Revenue and expenses:

Included in revenue	2018	2017
Province of British Columbia grants	\$ 75,599	\$ 73,223
Other grants - federal	735	547
Other revenue - other government entities	-	142
Amortization of deferred capital contributions - provincial	5,641	5,142
Amortization of deferred capital contributions - federal	168	147
	\$ 82,143	\$ 79,201

Included in expenses	2018	2017
Other government entities	\$ 1,153	\$ 767
Other provincial universities	338	338
	\$ 1,491	\$ 1,105

Receivables and payables:

Included in accounts receivable	2018	2017
Provincial government	\$ 1,934	\$ 2,082
Federal government	731	-
Other government entities	605	410
	\$ 3,270	\$ 2,492

Included in accounts payable and accrued liabilities	2018	2017
Provincial government	\$ 65	\$ 63
Other government entities	-	3
	\$ 65	\$ 66

Related party transactions with Key Management Personnel:

During the year, the Key Management Personnel, comprised of the Senate, the Board and the University's Executives, have \$nil (2017 – \$nil) related party transactions with the University with respect to the delivery of goods and services, and payment of fees that were transacted at non-arms' length. As at March 31, 2018, the University had a net receivable of \$nil (2017 – \$nil) and a net payable of \$nil (2017 – \$nil) with respect to these transactions.

KWANTLEN POLYTECHNIC UNIVERSITY

Notes to Financial Statements (continued)
(in thousands of dollars)

Year ended March 31, 2018

16. Contingent assets

The University has \$nil of contingent assets as at March 31, 2018 and 2017.

17. Contractual rights

The University has \$nil of contractual rights as at March 31, 2018 and 2017.

18. Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

19. Expenses by object

The following is a summary of expenses by object:

	Instruction, research, and support	Ancillary operations	2018
Salaries and benefits	\$ 124,034	\$ 1,119	\$ 125,153
Travel and professional development	2,897	8	2,905
Supplies	4,479	54	4,533
Student awards and bursaries	1,303	-	1,303
Fees and services	15,269	326	15,595
Facilities	7,288	320	7,608
Cost of sales	-	3,807	3,807
Leases, property taxes, insurance	905	34	939
Amortization of tangible capital assets	12,877	249	13,126
	\$ 169,052	\$ 5,917	\$ 174,969

	Instruction, research, and support	Ancillary operations	2017
Salaries and benefits	\$ 115,310	\$ 1,145	\$ 116,455
Travel and professional development	2,340	6	2,346
Supplies	4,617	44	4,661
Student awards and bursaries	2,010	-	2,010
Fees and services	11,708	649	12,357
Facilities	7,381	143	7,524
Cost of sales	-	3,800	3,800
Leases, property taxes, insurance	976	9	985
Amortization of tangible capital assets	11,550	223	11,773
	\$ 155,892	\$ 6,019	\$ 161,911



Other Financial Information
(Unaudited)

Kwantlen Polytechnic University
Schedule of Board Members' Remuneration and Expenses
Fiscal Year Ending March 31, 2018

<u>Board Member Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Beaton, Doug	Member, Board	-	393	393
Case, Sandra	Member, Board	-	2,655	2,655
Corbet, Tanya	Vice-Chair , Board	-	-	-
Davis, Alan	President/Ex-Officio	-	-	-
Gavin, Dew	Member, Board	-	660	660
Gonzalez-Baigi, Allison	Member, Board	-	-	-
Kampschuur, Marc	Member, Board	-	692	692
Lopes, Natasha	Member, Board	-	-	-
Madsen, Hanne	Chair, Board	-	578	578
Mahabub, Mohammed	Member, Board	-	-	-
McAdam, Michael	Member, Board	-	-	-
Melville, George	Chancellor/Ex-Officio	-	-	-
Pearce, Suzanne	Member, Board	-	-	-
Rose, Kim	Member, Board	-	-	-
Sarai, Sarbjeet	Member, Board	-	5	5
Singh, Amandeep	Member, Board	-	-	-
Wirsching, Eric	Member, Board	-	-	-
Wong, Michael	Member, Board	-	-	-
(A) Total Board Members		\$ -	\$ 4,983	\$ 4,983

Kwantlen Polytechnic University
Schedule of Employee Remuneration and Expenses
Fiscal Year Ending March 31, 2018

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Abiew, Francis	POLI Instructor	94,254	114	94,368
Abramson, Alana	CRIM Instructor	96,578	952	97,529
Adams, Michael	CHEM Instructor	95,518	-	95,518
Adams, Paul	BIOL Instructor	94,254	-	94,254
Adebayo, Dada	PSYC Instructor	94,254	-	94,254
Aguilera, Laura	Learning Specialist	94,254	714	94,968
Ahluwalia, Seema	SOCI Instructor	94,254	419	94,673
Akbar, Mohammad	School of Business Instructor	94,254	-	94,254
Alden, Alixe	Manager, Purchasing Services	84,173	8,609	92,781
Alger, Martha	Learning Strategist	93,565	-	93,565
Ali, Khairunnisa	Co-op Instructor	93,504	1,289	94,793
Alva Dimas, Alejandra	HR Business Partner	79,016	1,074	80,089
Amlani, Aym	Time Rls Curr/Prog Development	94,425	1,974	96,399
Anderson, Bradley	School of Business Instructor	94,273	-	94,273
Andrews, Wayne	CARP Instructor	93,565	2,518	96,083
Androsiuk, Mary	FASN Degree Instructor	94,700	-	94,700
Angelina, Maria	Counsellor	79,039	100	79,139
Armerding, Lois	Divisional Business Mgr, ACA	90,468	1,660	92,129
Armitage, Nancy	Manager, Alumni Affairs	75,407	2,666	78,073
Asano, Lisbeth	ELST Instructor	93,523	-	93,523
Assogba, Dossou	ACP Instructor	80,056	-	80,056
Atwal, Reet	Manager, Academic Advising	70,979	4,240	75,219
Au, Jennifer	CHEM Instructor	92,816	252	93,068
Auton-Cuff, Faith	Assoc. Dean, Faculty of Arts	111,986	4,209	116,195
Aziz, Rabia	School of Business Instructor	76,349	-	76,349
Baggott, Emma	Electrical Instructor	86,326	2,183	88,509
Bains, Gurinder	ACP Instructor	93,504	-	93,504
Ball, Robert	Manager, Network Operations	95,479	2,777	98,256
Ballarin, Richard	Project Leader	75,656	719	76,375
Barenscoth, Dorothy	Educational Leave	82,267	15,584	97,851
Barnes, Elizabeth	FINA Instructor	98,260	1,500	99,760
Bartlett, Andrew	ENGL Instructor	96,077	144	96,221
Bassani, Cherylynn	SOCI Instructor	101,414	-	101,414
Beeching, Beth	ELST Instructor	96,645	114	96,759
Begalka, Aimee	Assoc. Dean, ACA	118,064	3,262	121,326
Bell, Arleigh	NURS Instructor	93,535	2,175	95,709
Belter, Wendy	Counsellor	83,675	710	84,385
Benevides, Judith	School of Business Instructor	94,254	583	94,837
Benn, Lynette	Dir, Student Dev & Success	106,326	2,988	109,314
Berg, Terrance	ACP Instructor	93,477	-	93,477
Bernard, Dominic	Casual Services Contract	94,254	234	94,488
Bernstein, Daniel	PSYC Instructor	97,983	6,742	104,724
Bhagat, Meena	Chair, BUQU	111,719	105	111,824
Bhatt, Gira	PSYC Instructor	93,369	-	93,369
Bicep, Judith	MATH Instructor	88,097	-	88,097
Bickell, M.	School of Business Instructor	103,741	668	104,409
Birner, Ulrieke	School of Business Instructor	94,227	-	94,227
Blenkhorn, Deborah	ENGL Instructor	98,854	-	98,854
Blizard, Lida	NURS Instructor	93,049	673	93,722

Kwantlen Polytechnic University
Schedule of Employee Remuneration and Expenses
Fiscal Year Ending March 31, 2018

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Boboricken, Tanya	ACP Instructor	93,554	-	93,554
Bomford, Michael	Sustainable Agriculture Instr	93,934	613	94,547
Boparai, Shahina	Advancement Officer	73,991	1,881	75,872
Bourgeois, Helen	Casual Services Contract	93,985	-	93,985
Boyce, Joan	NURS Instructor	93,565	2,246	95,810
Boyd, Shelley	ENGL Instructor	85,396	1,698	87,094
Boydell, Carroll	CRIM Instructor	84,913	133	85,046
Braaksma, Anita	School of Business Instructor	94,790	998	95,787
Broderick, George	School of Business Instructor	94,254	1,356	95,610
Browne, Patricia	School of Business Instructor	94,273	-	94,273
Bruins, Henrietta	ACP Instructor	76,135	-	76,135
Bryce, Laura	HORT Instructor	75,559	277	75,836
Bryja, Bogdan	ACP Instructor	110,797	-	110,797
Burns, Christine	Librarian	93,554	517	94,071
Burns, David	Time RIs Special Project	94,804	7,422	102,226
Burnstein, Cheryl	NURS Instructor	94,217	883	95,100
Byrne, Daniel	School of Business Instructor	130,918	1,145	132,062
Cabral, Raquel	MATH Instructor	93,184	-	93,184
Cai, Wei	CSIT Instructor	100,493	-	100,493
Calao, Carlos	School of Business Instructor	103,698	1,318	105,016
Callaghan, Fergal	PHYS Instructor	92,434	413	92,847
Cannon, Roger	Electrical Instructor	92,617	125	92,742
Cardwell, Steve	AVP, Academic	90,990	13,983	104,973
Cato, Donna	Collaborative Nursing Instr.	93,184	878	94,062
Ceric, Irina	CRIM Instructor	86,990	-	86,990
Chahal, Gurpinder	Coordinator, Nursing Labs	92,754	870	93,624
Chamberlain, Norman	Electrical Instructor	94,121	4,840	98,960
Chan, Gregory	ENGL Instructor	93,918	1,303	95,221
Chan, Josephine	Special Asst-Provost,Academic	107,126	729	107,855
Chan, Maria	Inter.Recruit.&Admission Coord	64,833	10,539	75,372
Chanyungco, Teresa	Director, University Space	107,126	811	107,937
Charlton, Steven	PSYC Instructor	70,113	7,841	77,954
Cheah, Kooi Guan	School of Business Instructor	93,725	-	93,725
Cheema, Chamkaur	School of Business Instructor	94,456	-	94,456
Cheema, Harleen	NURS Instructor	92,434	933	93,367
Chen, Jyh-Yaw	School of Business Instructor	94,227	-	94,227
Chia, Jacqueline	School of Business Instructor	94,103	12	94,115
Chin, Kenward	School of Business Instructor	94,304	-	94,304
Chisholm, Andrew	Exec. Dir, Facilities Services	86,124	253	86,377
Chong, Jane	School of Business Instructor	95,609	1,974	97,583
Chow, Bob	School of Business Instructor	94,409	-	94,409
Christensen, Erling	SOCI Instructor	78,827	-	78,827
Chu, Stephanie	Vice Provost, Teaching & Learn	127,148	33,456	160,604
Chuang, Ying-Yueh	FINA Instructor	93,504	3,200	96,704
Clancy, Laurie	Director, People Relations	123,648	8,533	132,181
Clarival, Olivier	FREN Instructor	94,254	454	94,708
Clayton, Lindsay	School of Business Instructor	95,344	977	96,320
Clements, Kiran	ENGL Instructor	129,215	2,000	131,215
Cochrane, Mark	ENGL Instructor	82,512	-	82,512

Kwantlen Polytechnic University
Schedule of Employee Remuneration and Expenses
Fiscal Year Ending March 31, 2018

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Conway, Sean	ACP Instructor	92,434	-	92,434
Coombes, Michael	PHYS Instructor	92,727	-	92,727
Crisp, Dianne	PSYC Instructor	93,859	95	93,954
Crockett, Robert	School of Business Instructor	94,855	80	94,935
Crothers, Simon	School of Business Instructor	87,845	-	87,845
Cruthers, Arley	CMNS Instructor	90,986	312	91,298
Cserepes, Dana	FINA Instructor	93,582	-	93,582
Culham, Eugenia	School of Business Instructor	108,435	-	108,435
Cunnin, Elizabeth	HORT Instructor	98,140	579	98,718
Cunningham, Kelly	School of Business Instructor	97,514	1,974	99,488
Curman, Andrea	CRIM Instructor	92,804	-	92,804
Currin, Jennifer	Time Rls Faculty PD	81,196	1,330	82,526
Cyr, Heather	ENGL Instructor	91,753	1,547	93,300
Dale, Denise	Documentation Technician	94,227	-	94,227
Daley, Joanna	ELST Instructor	94,801	-	94,801
Dallas, Laura	School of Business Instructor	111,129	977	112,105
Damon, Margaret	GDMA Instructor	93,185	204	93,388
D'Angelo, Marsha	Interim Associate Dean, School of Business	99,346	1,632	100,978
Daniels, Caroline	Librarian	93,934	643	94,577
Dastur, Farhad	PSYC Instructor	101,024	873	101,897
Davidson, David	HORT Instructor	93,804	437	94,241
Davis, Alan	President & Vice Chancellor	219,696	33,002	252,698
Davis, Robert	KFA Time Release	94,273	888	95,161
Davison, Karen	Educational Leave	96,343	1,342	97,685
De Boer, Monica	BIOL Instructor	93,504	95	93,599
de Silva, Moira	BIOL Instructor	94,450	-	94,450
Dean, Geoffrey	ACP Instructor	93,840	-	93,840
Dearle, Gillian	Assc. Dean, Faculty of Arts	97,657	1,647	99,305
Dearle, Robert	ENGL Instructor	92,750	615	93,365
DeGroot, Judith	ENGL Instructor	86,185	840	87,025
Deisman, Wade	Assc. Dean, Faculty of Arts	107,898	2,535	110,433
Del Monte, Sabrina	School of Business Instructor	87,846	-	87,846
Dempsey, Liam	PHIL Instructor	94,534	610	95,144
Deol, Harleen	BPN Instructor	93,184	982	94,166
Deresh, Carla	Div Busi Mgr, Faculty of Arts	95,131	3,509	98,640
Detwiler, Laurie	Counsellor	92,701	481	93,182
Dhesi, Harjit	BPN Instructor	94,254	743	94,997
Diaz, Alexander	FMRK Instructor	94,227	-	94,227
Dickens, Charles	School of Business Instructor	94,227	-	94,227
Diotte, Mark	ACP Instructor	92,796	-	92,796
Dixon, Frank	School of Business Instructor	87,092	-	87,092
Djokic, Mirela	Librarian	87,277	277	87,555
Dobud, Pablo	Mgr,Occupational Hlth & Safety	106,376	5,597	111,973
Donahoe, Patrick	Dean, Academic & Career Adv.	130,018	17,738	147,755
Doolan, Jeffrey	Plumbing Instructor	93,934	2,944	96,878
Doyle, Kelly	ENGL Instructor	80,382	1,289	81,671
Drysdale, Dean	School of Business Instructor	83,759	-	83,759
Dube, Catherine	Dir Std Risk, Judicial Affairs	107,049	8,391	115,440
Duffy, Patrick	CHEM Instructor	93,184	-	93,184

Kwantlen Polytechnic University
Schedule of Employee Remuneration and Expenses
Fiscal Year Ending March 31, 2018

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Dunn, Deborah	NURS Instructor	93,504	1,237	94,741
Dunster, Katherine	HORT Urban Ecosys Degr Instr	93,604	-	93,604
Durning, Gabrielle	Coord Communications, Events	68,684	7,274	75,959
Durston, Stefan	Director, Ancillary Services	116,004	6,209	122,212
Dyck, Richard	CADD Instructor	80,533	-	80,533
Edwards, Paul	Instructor, EASL	90,449	-	90,449
Edwards, Timothy	ACCT Instructor	85,500	2,074	87,574
Egi, Aleksandar	Casual Services Contract	101,454	1,384	102,838
Eigenfeldt, Catriona	School of Business Instructor	94,304	977	95,281
Enns, Ronald	Mgr, Business Development	88,481	9,651	98,132
Erickson, Shawn	Dir, Co-op Ed and Career Srvs	108,471	1,741	110,212
Ewender, Sigrid	School of Business Instructor	90,683	-	90,683
Fawcett, Daniel	School of Business Instructor	94,254	-	94,254
Fee, Elizabeth	Vice-Provost, Students	158,516	7,726	166,243
Fengstad, David	APPL Instructor	94,990	36	95,026
Fenske, Wayne	PHIL Instructor	94,304	1,675	95,979
Ferrari, Semone	School of Business Instructor	91,669	2,288	93,957
Ferreras, Salvador	Provost & VP Academic	181,044	20,996	202,039
Findler, Patrick	PHIL Instructor	94,254	301	94,555
Fletcher, Douglas	School of Business Instructor	104,069	-	104,069
Florkowski, David	Dean, Faculty of Health	118,543	3,074	121,617
Ford, Richard Michael	School of Business Instructor	93,028	24	93,052
Formisano, Colleen	School of Business Instructor	94,254	95	94,349
Francis, Darren	CMNS Instructor	114,188	124	114,312
Frank, Andrew	ENVI Instructor	77,412	2,163	79,575
Fraser, Ruth	Dir, Serv for Stud with Disab	101,691	7,102	108,793
Freeman, Lisa	CRIM Instructor	93,484	4,654	98,138
Freeman, Trudy	Special Advisor to the Provost	85,834	-	85,834
Froc, David	Educational Leave	83,497	-	83,497
Frymire, Angela	School of Business Instructor	94,391	-	94,391
Fuhr, Robert	HIST Instructor	93,184	-	93,184
Gagne, Lucie	IDSN Instructor	86,252	2,337	88,589
Gagnon, Nathalie	Time Rls Special Project	98,467	1,596	100,063
Garrett, Brian	PHIL Instructor	94,304	-	94,304
Gatzeva, Mariana	SOCI Instructor	93,934	-	93,934
Geddert, Melody	ELST Instructor	94,962	-	94,962
Gelineau, Robert	FINA Instructor	94,179	-	94,179
Gell, Anja	NURS Instructor	107,760	-	107,760
Gill, Rajdeep	Chair, IDEA	79,515	-	79,515
Gocer, Izgy	Counsellor	84,334	952	85,286
Goelman, Ari	School of Business Instructor	93,184	-	93,184
Gomes, Ana	FINA Instructor	93,380	-	93,380
Goodine, Margaret	Mgr, Learning Technology	95,799	3,369	99,168
Gooding, Elizabeth	ENGL Instructor	94,227	-	94,227
Gorval, Debbie	School of Business Instructor	95,327	-	95,327
Goulet, Philip	Chief Safety Officer	126,724	6,131	132,855
Goundrey, Andhra	Assc.Dean,Wilson Sch of Design	117,118	994	118,112
Graziano, Barbara	VP, External Affairs	140,685	7,167	147,852
Green, Colin	HIST Instructor	95,810	-	95,810

Kwantlen Polytechnic University
Schedule of Employee Remuneration and Expenses
Fiscal Year Ending March 31, 2018

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Greenlaw, Duncan	ENGL Instructor	92,423	-	92,423
Greeno, Sharon	FMRK Instructor	90,587	64	90,651
Guay, Marc	Div Busi Mgr, Health	97,628	5,382	103,010
Guild, Lorraine	HCAP Instructor	92,754	762	93,516
Guirguis, Mazen	PHIL Instructor	103,749	-	103,749
Gurm, Balbir	NURS Instructor	94,094	1,064	95,158
Hadfield, Janine	GNIE Instructor	93,934	851	94,785
Hamilton, Kevin	PSYC Instructor	94,201	-	94,201
Hamilton, Mark	JRNL Instructor	82,292	-	82,292
Hamm, Anita	JRNL Instructor	85,133	11,330	96,464
Han, Terry	School of Business Instructor	93,380	-	93,380
Hannas, Paula	Manager, Client Services	95,099	846	95,945
Hans, Manmohan	Network Administrator	75,157	3,117	78,274
Harbut, Rebecca	Sustainable Agriculture Instr	94,254	807	95,061
Harding, Jon	VP, Finance & Administration	176,777	7,242	184,019
Harris, Gregory	BIOL Instructor	93,934	1,046	94,980
Harrison, Heather	PHIL Instructor	94,147	-	94,147
Harvey, David	School of Business Instructor	93,215	2,564	95,779
Harwood, Nicola	CRWR Instructor	75,514	2,000	77,514
Hassan, Shereen	CRIM Instructor	94,942	81	95,023
Hassanlou, Ali	School of Business Instructor	120,955	-	120,955
Haugen, Brian	Dean, Faculty of Trades & Technology	78,735	8,636	87,371
Hauta, Christopher	ENVI Contract Instructor	74,486	833	75,319
Hawkins, Judith	GNIE Instructor	93,934	1,002	94,936
Hayes, Jack	HIST Instructor	100,008	-	100,008
Hayes, Jane	MUSI Instructor	84,887	-	84,887
Hazel, Judith	NURS Instructor	93,987	1,330	95,317
Heinrick, Christina	CADD Instructor	94,604	-	94,604
Hemsworth, Lesley	ELST Instructor	93,881	-	93,881
Henderson, Deborah	Regional Innovation Chair	121,488	5,329	126,817
Henriksen, Rosemary	School of Business Instructor	94,304	2,894	97,198
Henwood, Nadia	Assc Reg, Adm, Grd & Enrol Srv	97,671	1,841	99,512
Herrmann, Shari	School of Business Instructor	94,212	-	94,212
Hickman-Barr, Margaret	EDST Instructor	92,722	-	92,722
Higo, Travis	Div Busi Mgr, School of Busine	82,243	2,725	84,968
Hills, Gail	NURS Instructor	93,934	815	94,749
Ho, Philip	School of Business Instructor	94,254	-	94,254
Hoang, Betty	Senior Business Advisor	91,607	7,619	99,225
Hobson, Jane	BIOL Instructor	93,154	265	93,419
Hodgkinson, Carley	GDMA Instructor	93,519	-	93,519
Hogan, Melinda	PHIL Instructor	93,784	616	94,400
Hollaway, Rachelle	ACP Instructor	77,239	-	77,239
Horne, Gerald	School of Business Instructor	94,201	-	94,201
Howes, Stephanie	Assc. Dean, School of Business	112,024	6,966	118,991
Hoyland, James	PHYS Instructor	93,934	-	93,934
Huang, Hongyu	Project Leader	89,017	1,302	90,320
Hubick, Lisa	Librarian	93,184	-	93,184
Hunter, Iain	Dir, Maintenance & Operations	93,979	1,524	95,503
Indurugalla, Deepani	CHEM Instructor	95,040	247	95,287

Kwantlen Polytechnic University
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<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Inglis, Peter	BIOL Instructor	94,254	210	94,464
Ip, Pamela	School of Business Instructor	94,254	-	94,254
Ironside, Bruce	School of Business Instructor	94,058	-	94,058
Jaffer, Adam	Manager, Organizational Risk	98,966	5,416	104,382
Jankovic, Branka	ELST Instructor	93,497	-	93,497
Janzen, Jeffrey	Electrical Instructor	103,986	-	103,986
Jarvis, Jeremy	School of Business Instructor	94,304	2,453	96,757
Jenion, Gregory	CRIM Instructor	94,067	-	94,067
Jeon, Amy (Hye Won)	BIOL Instructor	90,950	-	90,950
Jhangiani, Rajiv	Special Advisor to the Provost	105,130	5,410	110,540
Johnson, Gloria	Co-op Education Contract Instructor	79,960	598	80,558
Johnston, Tina	HCAP Instructor	92,610	728	93,338
Jonas, Petra	CRIM Instructor	94,119	-	94,119
Jones, Gary	HORT Instructor	94,499	925	95,424
Jones, Terri	HORT Instructor	80,977	1,175	82,152
Jordan, Jennifer	Stud Judicial Affairs Officer	74,145	2,187	76,332
Jovovic, Olivera	Casual Services Contract	93,079	-	93,079
Kaminski, June	NURS Instructor	93,934	595	94,529
Kampschuur, Marc	Time RIs Accreditation	97,788	3,276	101,064
Kang, Simran	Manager, Financial Reporting	81,975	645	82,620
Karapanos, Alexandra	ELST Instructor	94,297	-	94,297
Karaush, Iryna	DEPD Instructor	93,934	3,475	97,409
Kargut, Sigrid	Librarian	94,708	302	95,010
Katz, Barbara	School of Business Instructor	93,701	1,974	95,675
Kaushal, Paul	CHEM Instructor	88,570	-	88,570
Kazymerchyk, Stanley	HORT Instructor	94,254	61	94,315
Keath, Jacqollyne	BPN Instructor	93,317	3,159	96,477
Keding, Udo	School of Business Instructor	93,258	-	93,258
Keever, Carson	BIOL Instructor	94,611	936	95,547
Kennedy, Neil	ENGL Instructor	93,184	-	93,184
Kennedy, Stephen	CADD Instructor	92,434	10	92,444
Kerti, John	Senior Network Analyst	77,221	948	78,169
Kietaibl, Anton	School of Business Instructor	147,356	-	147,356
Kinney, Tracey	HIST Instructor	94,604	941	95,545
Kitt, Lisa	Time RIs-Research Ethics Board	92,619	1,640	94,259
Klimek, Connie	NURS Instructor	93,333	595	93,929
Ko, Steve	ELST Instructor	93,184	-	93,184
Koch, Johannes	GEOG Instructor	93,184	-	93,184
Kolac, Jana	PHYS Instructor	93,108	-	93,108
Korman, Laurette	School of Business Instructor	94,825	977	95,801
Kowalski, Cameron	Manager, Emergency Planning	99,281	6,897	106,178
Kozak, Romy	Director, Diversity	95,510	-	95,510
Kozlowski, Kaitlin	NURS Instructor	74,809	1,259	76,068
Krishnan, Parthiphan	GEOG Instructor	95,908	971	96,879
Kroeker, Tess	Time RIs Curr/Prog Development	93,870	844	94,714
Kumar, Radhika	Health Unit Coord. Instructor	93,504	1,982	95,486
Kwadzovia, Thomas	Director, Procurement Services	81,842	6,968	88,810
Kwan, Benjamin	CSIT Instructor	112,844	-	112,844
Lacuna, Maria	ELST Instructor	85,390	-	85,390

Kwantlen Polytechnic University
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<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Lafreniere, Robert	Plumbing Instructor	112,410	2,489	114,899
Lagasse, Glenda	APPD Instructor	79,586	206	79,792
Lagoutin, Raphael	Time Rls KFA	106,712	-	106,712
Laird, Ross	CRWR Instructor	94,304	1,876	96,180
Lait, Cameron	Plant Health Instructor	97,193	43	97,235
Lantinova, Vera	School of Business Instructor	76,667	-	76,667
Larsen, Michael	CRIM Instructor	97,847	-	97,847
Lavery, Gerard	FARR Instructor	94,254	3,845	98,099
Law, Andy	School of Business Instructor	114,262	458	114,720
Law, Victor Hung Yan	School of Business Instructor	88,368	493	88,861
Le Grand, Richard	PSYC Instructor	94,212	-	94,212
Lecovin, Matthew	School of Business Instructor	93,451	3,179	96,629
Lee, Judy	Coordinator, BSN	93,884	3,030	96,915
Lee, Kyungjae	CSIT Instructor	108,479	-	108,479
Lee, Sue Shu-Hsien	ACP Instructor	93,504	-	93,504
Lee, Vivian	Director, Budgeting, Planning & Payroll	103,924	5,670	109,595
Leigh, C.Paul	Time Rls Special Project	95,284	-	95,284
Leitch, Sharon	HCAP Instructor	109,231	1,325	110,556
Leonard, Michael	School of Business Instructor	93,504	-	93,504
Lett, Daniel	CRIM Instructor	85,817	-	85,817
Leung, Christopher	School of Business Instructor	94,549	-	94,549
Leung, Edmund	Project Leader	76,335	747	77,081
Lewarne, Steve	Exec Dir Advancement & CEO Fdn	130,995	3,313	134,307
Li, Pak Ki Jacky	School of Business Instructor	93,211	-	93,211
Li, Puqun	PHIL Instructor	94,265	2,000	96,265
Lian, Minli	School of Business Instructor	103,658	447	104,105
Lichimo, Marie	School of Business Instructor	102,968	-	102,968
Ling, Arthur	ELST Instructor	94,289	-	94,289
Liptrot, Sue	Collaborative Nursing Instr.	93,477	985	94,463
Liu, Alex	MATH Instructor	94,254	-	94,254
Liu, Xin	CHEM Instructor	94,254	-	94,254
Lloyd, Michael	WELD Instructor	116,192	-	116,192
Loodu, Sarbjit	Div.Bus. Mgr, Faculty of Design	97,446	3,219	100,664
Lopes, Evandro	PSYC Instructor	94,195	-	94,195
Lotz, Nicole	Mgr, Marketing & Brand Strategy	80,235	4,762	84,997
Low, Ho Yee	School of Business Instructor	95,072	2,142	97,214
Lucas, Michaela	PHIL Instructor	94,534	-	94,534
Lymburner, Jocelyn	PSYC Instructor	93,504	-	93,504
Lyon, David	Time Rls-Research Ethics Board	94,304	-	94,304
Ma, Hao	CISY Instructor	89,858	-	89,858
Ma, Michael	CRIM Instructor	92,204	-	92,204
Ma, Praise	School of Business Instructor	94,784	998	95,782
Machado, Marcelo	Senior Accounts Receivable	97,251	668	97,919
MacKenzie, Joyce	NURS Instructor	94,014	2,133	96,147
MacKenzie, Leanne	Co-op Instructor	113,552	1,328	114,880
MacLean, Carla	PSYC Instructor	94,212	-	94,212
MacLeod, Colin	MATH Instructor	91,411	-	91,411
MacTaggart, Alison	FINA Instructor	86,077	-	86,077
Mah, Jaime	MRKT Instructor	94,825	-	94,825

Kwantlen Polytechnic University
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<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Majano, Paulo	FINA Instructor	75,961	84	76,045
Malyon, Donna	Collaborative Nursing Instr.	94,213	1,402	95,616
Manton, Lynette	ELST Instructor	93,760	1,056	94,816
Marcotte, Megan	BIOL Instructor	93,504	312	93,816
Marinescu, Daniela	MATH Instructor	92,754	-	92,754
Marino, Franco	CRIM Instructor	93,344	144	93,488
Martin, John	GEOG Instructor	94,304	7	94,311
Martinez, Victor	DEPD Instructor	93,934	-	93,934
Mason, Shawn	NURS Instructor	94,107	719	94,825
Masse, Katie	Conf. Asst. VP Finance&Admin	72,018	3,156	75,174
Massey, Daryl	CADD Instructor	92,434	-	92,434
Massey, Joanne	CADD Instructor	94,057	-	94,057
Mathewson, Donald	PHYS Instructor	95,134	2,998	98,132
Mathias, Louella	Special Adv.,Strat,Initi,Innov	107,126	2,131	109,257
Matic, Milana	ELST Instructor	84,796	167	84,963
Matskiw, Christopher	Casual Services Contract	111,292	284	111,576
Matson, Janis	HORT Instructor	85,757	-	85,757
Matsuba, Kyle	PSYC Instructor	93,344	12,924	106,268
Maultsaid, Deirdre	School of Business Instructor	93,184	168	93,352
May, Evelyn	PB DETA Instr	94,254	5,762	100,016
Maydan, Catherine	School of Business Instructor	112,732	917	113,649
McAuley-Bax, Shauna	School of Business Instructor	93,477	2,696	96,173
McBride, Scott	FINA Instructor	94,254	-	94,254
McCannell, Lesley	Time Rls Special Project	92,804	2,578	95,382
McClinton, Brian	MILL Instructor	92,804	63	92,867
McConill, Casey	MATH Instructor	93,504	-	93,504
McConnell, Keiron	CRIM Instructor	108,285	-	108,285
McDonald, Laura	Div Busi Mgr, Trades & Tech	79,750	4,267	84,016
McDonald, Robert	PSYC Instructor	93,492	-	93,492
McEachern, Joan	School of Business Instructor	93,523	-	93,523
McElroy, Lori	Executive Director, IAP	130,615	6,059	136,674
McIlmoyle, Stuart	Assoc.VP, International	116,739	42,307	159,046
McLay, Shelley	NURS Instructor	93,504	1,722	95,226
McLellan, Ann-Marie	EDST Instructor	94,279	-	94,279
McMullen, Marla	School of Business Instructor	106,571	-	106,571
McNeil, Harry	Manager, Campus Security Ops	114,657	9,233	123,891
McPherson, Kathy	ELST Instructor	94,401	-	94,401
McVicker, Rada	Mgr, Accounting Services	107,110	1,833	108,943
Menzies, Robert	HIST Instructor	91,304	312	91,616
Messer, Ron	School of Business Instructor	92,754	977	93,731
Migliore, Sam	ANTH Instructor	94,388	-	94,388
Mihell, Lana	Div Busi Mgr, Science & Hort	94,364	1,981	96,345
Miks, Edward	CARP Instructor - ELTT	111,578	-	111,578
Millard, Gregory	POLI Instructor	94,979	-	94,979
Minhas, Gurjeet	NURS Instructor	94,281	595	94,876
Mirfakhraie, Amir	Educational Leave	77,319	-	77,319
Mitchell, Joshua	Sr. Director, Student Affairs	120,294	9,869	130,162
Mitchell, Zena	University Registrar	135,288	11,160	146,448
Monchalin, Lisa	CRIM Instructor	93,554	-	93,554

Kwantlen Polytechnic University
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<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Moniz, Ann	Director, Health & Community	105,549	1,559	107,108
Morgan, Elly	Coordinator, CCLS	155,591	-	155,591
Morrison, Ronald	School of Business Instructor	93,935	-	93,935
Mroczek, Jolanta	ELST Instructor	94,438	-	94,438
Muhammad, Kabeer	School of Business Instructor	91,358	-	91,358
Muir, Kerry	ELST Instructor	105,586	-	105,586
Mullinix, M. Kent	Dir, Sustainable Hort and Food	133,912	8,652	142,565
Mundle, Todd	University Librarian	130,995	4,970	135,964
Murphy, Julia	ANTH Instructor	94,123	48	94,171
Murray, Joel	Asoc. Dean, Fac. of Science & Hor	117,212	8,588	125,800
Murray, Ronald	Electrical Instructor	110,491	4,580	115,071
Murray, Sarah	PSYC Instructor	80,554	-	80,554
Musil, Debbie	School of Business Instructor	94,304	977	95,281
Myette, Brian	MILL Instructor	94,058	-	94,058
Nakano, Michelle	HORT Instructor	94,254	503	94,757
Nalupta, Naila	Manager, Capital Projects	79,692	637	80,330
Nasir, Shoaib	School of Business Instructor	93,554	2,013	95,567
Nasitwitwi, Mungandi	GEOG Instructor	94,194	-	94,194
Nayar, Kamala	South Asian Studies Instructor	93,934	144	94,078
Nelson, Robert	WELD Instructor	85,392	-	85,392
Neuhold, Bernie	School of Business Instructor	93,826	-	93,826
Newton, Samuel	School of Business Instructor	93,934	1,880	95,814
Nichols, Corrie	NURS Instructor	94,254	788	95,042
Nielson, Denise	ELST Instructor	94,998	-	94,998
Nilsson, Joakim	ENGL Instructor	86,742	67	86,808
Niosi, Andrea	School of Business Instructor	94,304	-	94,304
Nishihara, Alison	MATH Instructor	93,477	-	93,477
Nolan, Kathy	Health & Benefits Specialist	80,398	2,087	82,485
Norris, Lindsay	FASN Degree Instructor	107,189	470	107,660
Novocelskii, Serguei	MATH Instructor	93,184	-	93,184
Nyenhuis, Michael	MATH Instructor	94,854	804	95,658
Ohler, Paul	ENGL Instructor	94,304	2,000	96,304
Olson, Harmeet	GNIE Instructor	92,717	1,315	94,032
O'Meara, Mark	Instructor, School of Business	97,005	156	97,161
Orban, Levente	PSYC Instructor	93,747	-	93,747
Ostrowski, Paul	ENGL Instructor	93,688	-	93,688
Pannu, Mandeep	School of Business Instructor	117,044	1,409	118,452
Parmar, Jaspal	Director, Compensation, Health & Benefits	134,792	2,410	137,202
Parolin, Maria	FINA Instructor	91,403	1,700	93,103
Passmore, Lyndsay	School of Business Instructor	77,399	-	77,399
Pearce, Suzanne	CHEM Instructor	93,935	-	93,935
Pedersen, Cory	PSYC Instructor	98,841	-	98,841
Pegg, Brian	ANTH Instructor	93,934	-	93,934
Penner, Kurt	PSYC Instructor	95,921	-	95,921
Perera, Nishan	Time Rls Curr/Prog Development	94,254	-	94,254
Petersen, Karl	ELST Instructor	93,742	-	93,742
Petrillo, Larissa	Time Rls Chair/Coord Other	94,304	-	94,304
Phillips, Stephanie	FMRK Instructor	94,109	819	94,928
Phillips, Susana	PSYC Instructor	93,184	-	93,184

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<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Phipps, Laurie	School of Business Instructor	93,688	2,698	96,386
Pikios, Christina	ELST Instructor	93,078	-	93,078
Pink, Ross	POLI Instructor	92,634	-	92,634
Pitre-Hayes, Corinne	Chief Information Officer	131,543	6,476	138,019
Podrouzek, Wayne	PSYC Instructor	92,665	-	92,665
Pollard, Lesley	FASN Degree Instructor	96,226	-	96,226
Poon, Michael	PHYS Instructor	80,878	1,073	81,952
Pope, Michael	FASN Degree Instructor	92,675	-	92,675
Popoff, Richard	CHEM Instructor	75,105	19	75,124
Popovich, Alex	HIST Instructor	94,174	-	94,174
Pradhan, Dolagobinda	GEOG Instructor	94,254	124	94,378
Prasad, Jeffery	APPD Instructor	79,616	-	79,616
Purcell, David	Director, Emerging Business	111,316	38,802	150,118
Purewal, Shinder	POLI Instructor	94,304	-	94,304
Purvey, Diane	Dean, Faculty of Arts	133,817	10,510	144,327
Qu, Yanfeng	MAND Instructor	92,727	1,351	94,078
Quigley, Jacqueline	ACP Instructor	92,815	-	92,815
Quist-Adade, Charles	SOCI Instructor	93,934	864	94,798
Radcliffe, Duane	School of Business Instructor	94,254	-	94,254
Ramadan, Hisham	CRIM Instructor	94,254	-	94,254
Rankin, Graham	MATH Instructor	82,208	-	82,208
Raza, Imran	School of Business Instructor	94,273	-	94,273
Reddick, Donald	School of Business Instructor	93,934	3,094	97,028
Reddington, Jennifer	Div Bus Mgr, Student Services	80,910	3,880	84,791
Reichl, Arleigh	PSYC Instructor	98,291	2,437	100,728
Reyimjan, Raheem	ACP Instructor	87,712	124	87,836
Reynolds, Annette	SOCI Instructor	87,466	17	87,483
Rhodenizer, Lawrence	AMCH Instructor	94,254	-	94,254
Ribkoff, Fred	ENGL Instructor	94,316	2,200	96,516
Richard, Paul	ENVI Instructor	80,699	-	80,699
Richardson, Allison	Librarian	94,254	1,425	95,679
Richter, Kimberly	School of Business Instructor	93,934	-	93,934
Ritchie, Leigh	School of Business Instructor	78,008	976	78,984
Roberts, Neil	School of Business Instructor	94,304	-	94,304
Roberts, Seiko	JAPA Instructor	92,647	-	92,647
Robertson, Carolyn	Dean, Faculty of Design	139,411	7,780	147,191
Rogers, Linda	Librarian	93,184	-	93,184
Rohde, Sven	Plumbing Instructor	93,934	2,570	96,504
Rojas-Primus, Reya	SPAN Instructor	94,551	444	94,994
Rose, John	GEOG Instructor	84,577	-	84,577
Rozell, Allyson	MATH Instructor	95,079	-	95,079
Ruiz Oliveras, Flavio	PHYS Instructor	77,949	232	78,181
Ruloff, Colin	Educational Leave	83,600	-	83,600
Rumpeltes, Michael	WELD Instructor	101,416	-	101,416
Rupert, John	ENGL Instructor	82,662	-	82,662
Rusticus, Shayna	PSYC Instructor	93,504	-	93,504
Ryan, Angela	Librarian	86,394	39	86,434
Sacho, Brad	School of Business Instructor	94,304	977	95,281
Sadhra, Avtar	MATH Instructor	94,254	-	94,254

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<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Saint, Susan	Casual Services Contract	95,642	537	96,179
Salehpour, Sid	ELST Instructor	102,224	-	102,224
Salih, Qussay	CSIT Instructor	98,499	-	98,499
Salumbre, Daniel	Database Administrator	80,269	1,153	81,422
Salumbre, Winnie	Project Leader	76,560	-	76,560
Samra, Sukebinder	Interim Chief Info. Officer	118,185	2,336	120,521
Sanaei, Asiyeh	MATH Instructor	94,104	-	94,104
Sandhu, Harjinder	NURS Instructor	94,254	714	94,968
Sandhu, Herraaj	Casual Services Contract	100,234	595	100,829
Sangha, Anita	Co-op Instructor	79,379	804	80,183
Sass, William	Exec Dir, Financial Services	123,578	8,497	132,075
Sato, Takashi	PHYS Instructor	94,254	5,752	100,006
Saumier Demers, Louis	Student Asst.- Interpreting	92,350	-	92,350
Saunders, Joanne	Exec.Dir - Marketing & Recruit	131,241	5,544	136,785
Schlamp, Kristine	HORT Instructor	75,923	-	75,923
Schuetz, Mathias	BIOL Instructor	77,785	-	77,785
Schwichtenberg, Catherine	School of Business Instructor	94,083	818	94,902
Sears, Christopher	ACP Instructor	93,185	312	93,497
Sen, Abhijit	School of Business Instructor	93,565	-	93,565
Seru, Renuka	Counsellor	93,934	197	94,131
Shah, Syed Ashiq	PSYC Instructor	94,058	124	94,181
Shahidi, Jamshid	School of Business Instructor	94,134	1,942	96,076
Shantz, Jeffrey	CRIM Instructor	93,934	168	94,102
Shay, Ron	School of Business Instructor	94,273	133	94,406
Sheehan, Gerard	AMRA APPR Instructor	94,094	705	94,799
Shepherd, John	School of Business Instructor	95,709	1,974	97,683
Shivji, Salim	Senior Network Analyst	77,983	981	78,964
Shortridge, Lori	Casual Services Contract	157,024	1,287	158,311
Sidhu, Navneet	HR Business Partner	82,240	1,112	83,353
Silva, Francisco	Mgr, Int.Recruitment&Admission	74,438	15,536	89,974
Simmons, Dianne	EDST Instructor	77,320	-	77,320
Simmons, Gregory	CRIM Instructor	82,691	-	82,691
Simon, Richard	School of Business Instructor	95,191	-	95,191
Sindhar, Beant	HCAP Instructor	92,999	809	93,808
Singer, Stefanie	Mgr, Budgeting & Planning	101,132	1,286	102,418
Singh, Rajinder	School of Business Instructor	93,462	-	93,462
Singh, Vinshu	Instructor - Trades	92,659	2,605	95,264
Sivertson, Susan	ELST Instructor	89,208	-	89,208
Skelton, Chad	JRNL Instructor	85,607	-	85,607
Skoumal, Zdenek	MUSI Instructor	94,254	-	94,254
Small, William	Welding Instructor	96,500	79	96,578
Smith, Teresa	Manager, Org. Development	73,750	2,104	75,854
Smith, Wendy	ENGL Instructor	93,554	132	93,686
Smolkin, Doran	PHIL Instructor	93,184	1,951	95,135
Snaith, Brenda	IDSN Instructor	94,254	3,628	97,882
Soe, Naing	Project Leader	77,318	649	77,967
Soles, Nicola	Educational Leave	83,867	530	84,397
Somji, Alia	School of Business Instructor	92,733	2,815	95,548
Spalding, Elizabeth	Casual Services Contract	95,915	-	95,915

Kwantlen Polytechnic University
Schedule of Employee Remuneration and Expenses
Fiscal Year Ending March 31, 2018

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
St. Laurent, Carole	Dir, Intl Recruit, Adm & Artic	59,757	29,229	88,986
St. Loe, Stephanie	IDSN Instructor	79,662	374	80,036
Stanwood, Ian	ACP Instructor	93,934	312	94,246
Stark, Kenneth	Time Rls Special Project	93,934	-	93,934
Stewart, Carol	School of Business Instructor	106,400	1,289	107,689
Stratton, Sabine	ANTH Instructor	94,454	-	94,454
Styles, Mark	Casual Services Contract	76,869	-	76,869
Suderman, Gail	MUSI Instructor	93,554	-	93,554
Sudlow, Gillian	ACP Instructor	76,286	-	76,286
Sumal, Al	WELD Instructor	77,659	3,065	80,725
Sussmann, Andrea	BIOL Instructor	90,157	-	90,157
Swail, Brian	ENGL Instructor	93,451	-	93,451
Swanink, Melissa	ELST Instructor	94,158	-	94,158
Sweeney, Sherilyn	Casual Services Contract	94,418	851	95,269
Symonds, Dianne	Time Rls Curr/Prog Development	93,690	-	93,690
Taylor, Terri	Assc Registrar, Reg Rec & Syst	96,868	6,319	103,188
Tebb, Richard	Dean, School of Business	130,018	17,651	147,669
Tehrani, Jamshid	School of Business Instructor	92,969	-	92,969
Thibodeau, T. Joyce	NURS Instructor	94,254	769	95,024
Thiessen, Randal	Casual Services Contract	93,152	-	93,152
Thompson, Janet	GEOG Instructor	94,201	684	94,885
Thompson, Shirley	FASN Degree Instructor	93,627	26	93,653
Thompson, Susan	PSYC Instructor	93,934	-	93,934
Thorner, Thomas	HIST Instructor	93,858	-	93,858
Thorsell, Abigail	AVP, Human Resources	150,848	25,560	176,409
Tien, Laurel	NURS Instructor	93,996	595	94,591
Tiessen, Esther	Time Rls Curr/Prog Development	94,254	-	94,254
Tomiak, Kim	Learning Strategist	89,408	-	89,408
Tones, Daniel	MUSI Instructor	74,767	1,611	76,378
Tong, Chun Kuen Rick	School of Business Instructor	94,227	-	94,227
Toohey-Wiese, Elizabeth	Accounting Services Coord.	73,717	1,500	75,217
Torrance, Douglas	BIOL Instructor	93,477	-	93,477
Torrezan, Rodolfo	Mgr, Int. Recruitment & Admission	61,903	16,678	78,581
Tracey, Donald	Chair, BBA Marketing	115,161	977	116,138
Traynor, Christopher	ACP Instructor	81,086	-	81,086
Tsui, Tyron	PHYS Instructor	124,248	-	124,248
Tutlewski, Wiktor	School of Business Instructor	94,609	583	95,192
Tweed, Roger	PSYC Instructor	92,946	-	92,946
Tyndall, Paul	ENGL Instructor	86,339	1,457	87,795
Uppal, Bill (Balbir)	Facilities Svcs Supervisor, Rmd	82,601	1,955	84,555
Vail, Laura	Director, Student Success	83,901	5,003	88,905
Valana, Maria	HORT Instructor	86,519	124	86,642
Vallee, Helen	School of Business Instructor	94,304	9,787	104,091
van Gerven, Keri	School of Business Instructor	72,722	10,497	83,218
Van Steinburg, Terri	Faculty Time Release to FPSE	92,434	-	92,434
Vanderleeden, Olen	AVP, Bus. Development & Innov.	151,697	20,445	172,142
Varaich, Sundeep	BPN Instructor	83,040	1,123	84,163
Vidal, Claudio	SOCI Instructor	93,503	-	93,503
Villalba, Luis Fernando	IDSN Instructor	109,796	13,406	123,202

Kwantlen Polytechnic University
Schedule of Employee Remuneration and Expenses
Fiscal Year Ending March 31, 2018

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Vincent, Adam	EDST Contract Instructor	85,115	-	85,115
Vincent, Susan	Counsellor	77,252	545	77,797
Vujovic, Sinisa	School of Business Instructor	93,934	-	93,934
Waddington, Leeann	Time Rls Curr/Prog Development	94,254	3,514	97,768
Walker, Natalie	Div Busi Mgr, Cont & Prof Stud	74,791	6,496	81,287
Wall, Orlando	Electrical Instructor	82,766	-	82,766
Walsh, Diane	KFA Time Release	94,304	-	94,304
Wang, Zehua	CSIT Instructor	94,260	-	94,260
Ward, Laura	Health & Benefits Consultant	82,039	2,395	84,434
Warfield, Katie	JRNL Instructor	90,010	608	90,618
Warren, Valerie	School of Business Instructor	94,088	2,181	96,269
Weber, Steven	ENGL Instructor	78,998	107	79,106
Webster, Janet	ACP Instructor	92,815	-	92,815
Wegener, Lisa	Casual Services Contract	74,696	1,067	75,763
Wei, Siqi	MATH Instructor	77,189	-	77,189
Weir, Bruce	School of Business Instructor	104,054	-	104,054
Westgate, Thomas	APPL Instructor	102,205	-	102,205
Whitmore, Michael	CADD Instructor	94,193	-	94,193
Whittemore, Joel	School of Business Instructor	94,181	1,100	95,281
Whittington-Walsh, Fiona	School of Business Instructor	94,304	2,333	96,636
Wiebe, Sunita	Mgr Strategic Planning&Quality	89,065	-	89,065
Wijnsma, Kristina	CRIM Instructor	86,253	114	86,367
Williams, Allan	Education Assistant Instructor	81,090	-	81,090
Williams, David	School of Business Instructor	92,804	-	92,804
Williams, Jennifer	ENGL Instructor	85,220	2,568	87,788
Williams, Martyn	ELST Instructor	93,857	-	93,857
Wilson, Sherry	BIOL Instructor	93,504	-	93,504
Wilton, Mary	PART Instructor	93,523	-	93,523
Wolf, Carla	IDDS Instructor	93,523	-	93,523
Wong, Katherine	Casual Services Contract	93,768	-	93,768
Wong, Richard	School of Business Instructor	103,828	1,210	105,037
Wong, Trevor	Dir, Planning & Construction	100,207	2,223	102,430
Wood, Kathryn	Ops Mgr, Bookstore	75,745	8,144	83,889
Woodcock, Linda	Librarian	84,726	-	84,726
Woodyard, Sylvia	Education Assistant Instructor	78,592	1,241	79,834
Worobec, Elizabeth	Dean, Science & Hort.	129,865	3,508	133,373
Wrench, Danny	ACP Instructor	94,254	-	94,254
Wright, David	Assc. Dean, Trades and Tech	111,219	743	111,962
Wu, Aihua	School of Business Instructor	94,181	-	94,181
Wu, Kira	FINA Instructor	89,852	1,200	91,052
Wyntjes, Barbara	School of Business Instructor	106,578	1,154	107,731
Yang, John	Coordinator, TCM	94,254	2,626	96,880
Yezerinac, Stephen	Assoc Registrar, Senate & Curr	89,828	4,832	94,659
Yoshida, Sara	ANTH Instructor	92,773	-	92,773
Young, David	GDMA Instructor	95,557	19	95,576
Yuan, Wenting	Divisional Business Mgr, Inter	84,014	11,520	95,533
Yuill, Garry	School of Business Instructor	102,870	977	103,847
Yusuf, Ali	CRIM Instructor	98,341	-	98,341
Zamfirescu, Vasile	School of Business Instructor	123,528	-	123,528

Kwantlen Polytechnic University
Schedule of Employee Remuneration and Expenses
Fiscal Year Ending March 31, 2018

<u>Employee Name</u>	<u>Position</u>	<u>Remuneration \$</u>	<u>Expenses \$</u>	<u>Total \$</u>
Zhang, Guoren	School of Business Instructor	109,187	-	109,187
Zmudzka-Bajerski, Malgorzata	Instructor, ACP	94,254	-	94,254
Remuneration and expenses greater than \$75,000		60,798,079	1,134,797	61,932,877
Consolidated total of other employees with remuneration and expenses of \$75,		43,925,852	564,412	44,490,264
(B) Total Employees		104,723,931	1,699,209	106,423,141

Kwantlen Polytechnic University
Schedule of Payments to Suppliers of Goods and Services
Fiscal Year Ending March 31, 2018

<u>Vendor Name</u>	<u>Payment \$</u>
4imprint Inc	25,340
4th Utility Inc	140,782
A & L Electronic	25,836
Acme Visa Solutions Ltd.	66,807
AddEnergie Technologies Inc	27,562
Agilent Technologies Canada Inc	91,257
Air Liquide Canada Inc	26,200
Alarmtron (BC) Ltd	36,503
Alder Auto Parts Ltd	28,031
Alertus Technologies, LLC	27,004
Alliance Printing Ltd	30,297
Alvis Tsui (FSS) Inc.	65,550
Amazon	61,666
Ankenman Marchand Architects	38,583
Anton Electrical Services (2011) Inc	39,900
Argus Control Systems Ltd	57,727
Aspyr	30,954
Associated Health Systems Inc.	26,965
AVI-SPL Canada Ltd.	323,067
Ball Superior Ltd	26,463
BC Association of Institutes & Universities (BCAIU)	57,307
BC Event Management	129,729
BC Government Employees Union	63,824
BC Hydro	1,113,477
BC Innovation Council	26,250
BC Pension Corporation	9,237,364
BCNET	1,153,181
Bell and Howell Company LLC	45,306
Bensim Travel S.L.	31,639
Bird Design-Build Construction Inc.	35,000
BitTRACK Consultants Pvt.Ltd.	33,348
Blackbaud Canada	41,728
Boston Construction Corp.	63,101
Bright International Student Service Inc.	27,503
Butlers & Associates	25,368
C3M Construction Contractor Group Inc.	654,213
Canada Post Corporation	45,857
Canadalin Consulting Inc.	27,906
Canadian Research Knowledge Network	226,530
Canam Consultants Limited	104,888
CanAsia Immigration Consultant Canada Inc.	66,605
Canpar Transport Ltd	67,855
Canwell Immigration & Education Ltd.	38,572
Capex Project Advisory Services Inc.	260,607
Cascade Raider Holdings Ltd.	31,233
CBV Collection Services	125,521
Chairlines	46,159
Charms Global Education & Immigration Services Inc.	129,459
Charter Telecom Inc	907,782

Kwantlen Polytechnic University
Schedule of Payments to Suppliers of Goods and Services
Fiscal Year Ending March 31, 2018

<u>Vendor Name</u>	<u>Payment \$</u>
Cherwell Software Inc	47,648
Cineplex Media	80,948
Citrix Systems Inc.	97,330
City of Langley	60,838
City of Richmond	74,412
City of Surrey	293,535
CKWX-AM - Rogers Media Inc.	31,601
Coast Plaza Hotel & Suites	30,502
Coast Welding Supplies & Rentals Ltd.	25,470
Colleges and Institutes Canada	39,782
Colliers Project Leaders Inc.	139,517
Columbia Security Systems & Surveillance Inc.	84,630
Comar Electrical Services Ltd	239,101
Community Fire Prevention Ltd.	100,059
Compugen Inc	247,578
Conference Board of Canada	25,000
Controlled Environments Ltd.	134,257
Council of Prairie & Pacific University Libraries (COPPUL)	61,811
CTV Vancouver - Bell Media Inc.	51,190
Cummins Canada ULC	33,058
Custom Plate & Profiles	71,443
D.G.S. Construction Company Ltd	17,342,335
Davies Park & Associates (Vancouver) Inc.	69,195
Dell Canada	408,906
Digital Postage on Call	63,000
DJP Consulting Inc.	44,625
Doan, Trung Quoc.	31,756
Domain 7 Solutions Inc	94,500
DTZ Canada Inc.	980,867
EAB	101,492
Earncliffe Strategy Group	49,064
Easy Education Inc	40,518
Ebsco Canada Ltd	88,021
EDge Interactive Publishing	36,750
Editions du Renouveau Pedagogique Inc	58,519
Education Consultants Canada (ECC) Inc.	26,422
Ellucian Company L.P.	149,266
Eltec Elevator Ltd	133,914
Emond Publishing	43,385
Encompass Support Services Society	26,034
Enersolv Design & Build Ltd	30,713
Ernst & Young LLP	42,454
ESC Automation Inc	307,363
F.H. Black & Company Inc	44,800
Facebook	50,862
Fasken Martineau DuMoulin	35,627
Fastsigns	57,811
Festo Didactic Ltd.	75,349
Fisher Scientific Ltd	140,434

Kwantlen Polytechnic University
Schedule of Payments to Suppliers of Goods and Services
Fiscal Year Ending March 31, 2018

<u>Vendor Name</u>	<u>Payment \$</u>
Follett Higher Education Group	81,520
FortisBC Energy Inc	157,660
Free Daily Newsgroup Inc.	25,512
Frequency Foundry Inc.	96,721
Fulcrum Management Solutions Ltd.	25,277
Future Link Consultants Inc	35,312
Gap Wireless	28,197
GardaWorld Cash Services Canada Corp.	36,470
Gartner Canada Co.	34,729
Gaspard & Sons	38,751
GBS Construction Managers Inc.	538,252
GEEBEE Education Pvt. Ltd.	148,362
Genumark Promotional Merchandise Inc	47,144
Georgia Street Media Inc.	44,825
GINQO Consulting Ltd	28,256
Gocool International	29,385
Google Inc.	93,717
Greenbarn Potters Supply Ltd	39,946
Guangson Consulting	118,320
Guildford Town Centre LP	31,500
Hamilton Duncan Armstrong & Stewart	30,646
Hampden Engineering Corporation	149,699
Hanover Research	60,000
Hanscomb	65,704
Harris & Company	206,293
Heritage Food Service Group of Canada Ltd.	84,839
Heritage Office Furnishings Ltd.	370,646
Holmes & Brakel (BC) Inc	1,198,723
Homewood Health Inc.	76,287
Honeybee Enterprises Ltd.	160,681
Horizon Landscape Contractors	289,227
HSBC Global Asset Management (Canada) Limited	61,008
Hudson, Kyra Lin.	60,441
Ice Development Ltd.	116,461
ICEF	49,889
IDP Education Pty Ltd	258,545
IEC Online GmbH	44,248
Imperial Parking Ltd	166,767
Infrastructure Bridge Advisory Limited	131,757
Inline Marketing	29,118
Integral Group	61,412
Jain Overseas Services Pvt Ltd.	202,177
Jensen Hughes Consulting Canada Ltd	45,400
Jiacheng Overseas Immigration and Education Service Corp.	99,877
John Wiley & Sons Canada Ltd	244,162
Johnson Controls Ltd V4020	479,202
JQ Mechanical Corp	59,512
Kangaroo Studies Private Ltd.	39,236
KDS Construction	57,398

Kwantlen Polytechnic University
Schedule of Payments to Suppliers of Goods and Services
Fiscal Year Ending March 31, 2018

<u>Vendor Name</u>	<u>Payment \$</u>
Key Innovations Inc.	108,868
KPMB Architects	487,519
KPMG LLP	60,143
Kwantlen Faculty Association	607,848
Kwantlen Polytechnic University Student Association	107,877
Lamar Transit Advertising Canada Ltd	292,212
Livingston	52,371
Lockmasters	66,616
Login Brothers Canada	66,446
Long View Systems	401,307
Lordco Parts	35,065
Luxury Transportation Inc	181,139
Manulife Financial	5,726,582
Marsh Canada Limited	34,507
Matrix Video Communications Corp. (MVCC)	481,810
Maxwell Floors (1980) Ltd	38,325
McGraw Hill Ryerson Limited	182,576
McTavish Resource & Management Consultants Ltd	51,975
MDT Systems Limited	78,887
Mega Maintenance Ltd.	34,292
Megamind Consultants Pvt. Ltd.	135,865
Merlan Scientific Ltd.	26,219
Microserve	908,796
Microsoft Canada Inc.	122,784
Miley Law	39,839
Millennium Computer Systems Ltd	154,108
Minister of Finance	181,175
Moneris	491,584
Morton Clarke & Co Ltd	35,567
MPS	131,188
Musqueam Indian Band	94,783
Nebraska Book Company Inc	55,236
Nelson Education Ltd.	403,357
Newlands Systems Inc	28,062
Niche Canada	31,470
Norton Rose Fulbright Canada LLP	26,694
Novacom Building Partners Ltd.	4,215,073
Opti-Tech Scientific Inc.	40,683
Outfront Media Canada LP	50,463
Oxford University Press Canada	135,879
Paladin Security Group Ltd.	833,368
Panago Enterprises Ltd.	86,019
Pattison Outdoor Advertising	41,388
Pearson Education Canada	778,784
Pinton Forrest & Madden Group Inc. -- PFM	41,738
Pioneer Immigration & Education Consultancy Pvt Ltd.	112,304
Polytechnics Canada	97,335
Post Secondary Employers Association	29,454
Praxair Distribution	107,094

Kwantlen Polytechnic University
Schedule of Payments to Suppliers of Goods and Services
Fiscal Year Ending March 31, 2018

<u>Vendor Name</u>	<u>Payment \$</u>
Prime Learning Group	60,000
Progressive Educational Systems	77,293
Promosa Management Inc	25,369
ProQuest LLC	275,780
Proscenium Architecture + Interiors Inc.	90,343
Psychometrics Canada Ltd	35,059
Pyramid-e Services Pvt. Ltd.	135,046
Raffles Educity (I) Private Limited	130,467
Receiver General of Canada	4,772,517
RedPier Consulting	44,292
Ricoh Canada Inc.	440,889
River Rock Casino Resort	43,059
Rocky Point Engineering Ltd.	25,762
Rogers Media, Inc.	26,052
Ron Sons Torch Repairs & Sales Ltd	30,438
Rowe Event & Show Services Ltd	51,800
Royal Bank of Canada	127,223
RSB Solutions	30,282
rSmart Group Inc	94,656
Scalar Decisions	482,064
Seed Processing Holland B.V.	112,569
Sehdev Travel & Educational Services	253,062
Shell Energy North America (Canada) Inc.	245,896
Siemens Canada Limited	65,158
Simon Fraser University	339,947
SirsiDynix (US)	56,751
Sodexo	157,808
Sonex Computer Inc	53,863
Sophiya Consultants	37,185
South Harper Lands (HTC) Ltd	154,232
Spicers Canada ULC	52,326
Squamish Nation Trades Centre	1,070,630
Stantec Architecture	559,971
Stantec Consulting Ltd	49,773
Staples	185,281
Sunrise International Legal Services	102,023
Super Save	93,903
Superior Signs and Graphics	118,401
Surrey Board of Trade	31,012
Symlicity Corporation	29,851
TELUS Communications Inc.	248,024
TFM Consultants International	26,775
TForce Final Mile Canada Inc.	80,911
The Home Depot	49,750
Thinkspace Architecture Planning Interior Design	82,418
Thomson Reuters Canada	43,535
Tom Lee Music Co Ltd	151,150
Trotec Laser Canada	46,798
Tsleil-Waututh Nation	86,021

Kwantlen Polytechnic University
Schedule of Payments to Suppliers of Goods and Services
Fiscal Year Ending March 31, 2018

<u>Vendor Name</u>	<u>Payment \$</u>
UCIPP	211,232
Uline Canada Corporation	25,240
UniFirst Canada Ltd	27,283
Universities Canada	67,878
Valet Travel (1990) Ltd.	41,680
Veritiv Canada Inc	323,542
Vertiv Canada ULC	159,087
Virgin 94.5 FM - Bell Media Inc.	84,956
VWR International, Ltd	101,836
W. Anita Braha - Barrister & Solicitor	28,330
Weldcor Supplies	26,218
Wilson, Kory	25,000
Worksafe BC	318,924
WSP Canada Group Limited	72,638
WSP Canada Inc.	41,381
WW Norton & Company Inc	75,135
Yellowridge Design Build Ltd.	15,695,468
ZGF Architects Inc.	178,387
(A) Total amount paid to suppliers who received aggregate payments of more than \$25,000	92,757,008
(B) Consolidated total of payments to suppliers who received aggregate payments of \$25,000 or less	7,241,047
(C) Consolidated total of contributions exceeding \$25,000	-
Total Vendors	\$ 99,998,055

**Kwantlen Polytechnic University
Statement of Severance Agreements
Fiscal Year Ending March 31, 2018**

There were ten (3) severance agreements under which payment commenced between Kwantlen Polytechnic University and its non-unionized employees during fiscal year 2017/18

These agreements represent 42 months of compensation *

* Compensation means the agreements were determined based on salary.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7)

**Kwantlen Polytechnic University
Schedule of Long Term Debt
Fiscal Year Ending March 31, 2018**

None to report.

Prepared under the Financial Information Regulation, Schedule 1, subsection 4.

**Kwantlen Polytechnic University
Schedule of Guarantee and Indemnity Agreements
Fiscal Year Ending March 31, 2018**

None to report.

Prepared under the Financial Information Regulation, Schedule 1, subsection 5.

**Kwantlen Polytechnic University
Reconciliation to Financial Statements
Fiscal Year Ending March 31, 2018**

Expenses per Financial Statements

Statement of Operations	<u>\$ 174,969,413</u>
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Statement of Financial Information**Schedule of Remuneration and Expenses**

(A) Total Board Members	\$ 4,983	
(B) Total Employees	106,423,141	

Schedule of Payments to Suppliers for Goods and Services

(A) Total amount paid to suppliers who received aggregate payments of more than \$25,000	92,757,008	
(B) Consolidated total of payments to suppliers who received aggregate payments of \$25,000 or less	7,241,047	
(C) Consolidated total of contributions exceeding \$25,000	-	
	<u>\$ 206,426,179</u>	

Reconciling Items

Increase in Capital Assets	(50,791,089)	
Amortization of Capital Assets	13,126,356	
Accruals	5,396,333	
Prepays	745,057	
Student Awards Paid	1,287,999	
Tax and Other Recoveries and Changes to Other Balance Sheet Items	<u>(1,221,422)</u>	
	<u>\$ (31,456,766)</u>	

\$ 174,969,413

Financial Information Act
Financial Information Regulation (FIR), Schedule 1

Statement of Financial Information (SOFI)
Index to FIR Schedule 1 and the Checklist

Page 1: Corporation Information

Ministry Information

General: Section One

- 1(1)(a) Statement of assets and liabilities
- 1(1)(b) Operational statement
- 1(1)(c) Schedule of debts
- 1(1)(d) Schedule of guarantee and indemnity agreements
- 1(1)(e) Schedule of employee remuneration and expenses
- 1(1)(f) Schedule of suppliers of goods and services
- 1(2) [Explanatory information for reference]
- 1(3) Statements prepared on a consolidated basis or for each fund
- 1(4) & (5) Notes to the statements and schedules in section 1(1)

Page 2: Statement of Assets & Liabilities: Section Two

- 2 Balance sheet
- Changes in equity and surplus or deficit

Operational Statement: Section Three

- 3(1) Statement of Income / Statement of Revenue and Expenditures
- Statement of Changes in Financial Position
- 3(2) & (3) Omission of Statement of Changes in Financial Position, with explanation
- 3(4) Requirement for community colleges, school districts and municipalities

Statement of Debts: Section Four

- 4(1)(a) & 4(2) List and detail the schedule of long-term debts
- 4(1)(b) Identify debts covered by sinking funds / reserves
- 4(3) & (4) Omission of schedule, with explanation

Page 3: Schedule of Guarantee and Indemnity Agreements: Section Five

- 5(1) List agreements under the Guarantees and Indemnities Regulation
- 5(2) State the entities and amounts involved
- 5(3) & (4) Omission of schedule, with explanation

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six

- 6(1) [Definitions for reference]
- 6(2)(a) List remuneration / expenses for each elected official, member of board, Cabinet appointees
- 6(2)(b) List each employee with remuneration exceeding \$75,000, plus expenses
- 6(2)(c) Consolidated total for all employees with remuneration of \$75,000 or less
- 6(2)(d) Reconcile difference in total remuneration above with operational statement
- 6(3) Exclude personal information other than as required

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six (continued)

- 6(4) & (5) [Explanatory information for reference]
- 6(6) Report employer portion of EI and CPP as a supplier payment
- 6(7)(a) & (b) Statement of severance agreements
- 6(8) Explain an omission of statement of severance agreements
- 6(9) [Statement of severance agreements to minister – not required unless requested]

Page 4: Schedule of Suppliers of Goods or Services: Section Seven

- 7(1)(a) List suppliers receiving payments exceeding \$25,000
- 7(1)(b) Consolidated total of all payments of \$25,000 or less
- 7(1)(c) Reconcile difference in total above with operational statement
- 7(2)(a) [Explanatory information for reference]
- 7(2)(b) Statement of payments of grants or contributions
- 7(2)(c) [Explanatory information for reference]

Page 5: Inactive Corporations: Section Eight

- 8(1) Ministry to report for inactive corporations
- 8(2)(a) Contents of report – statements and schedules under section 1(1) to extent possible
- 8(2)(b) Contents of report – operational status of corporation

Approval of Financial Information: Section Nine

- 9(1) Approval of SOFI for corporations (other than municipalities)
- 9(2) Approval of SOFI for municipalities
- 9(3) Management report
- 9(4) Management report must explain roles and responsibilities
- 9(5) Signature approval is for all contents of the SOFI

Access to the Financial Information: Section Ten

- 10(1) to (3) [Explanatory information for reference]

Financial Information Regulation, Schedule 1
Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: Kwantlen Polytechnic University Contact Name: Wendy Ip
 Fiscal Year End: March 31, 2018 Phone Number: (604) 599-2604
 Date Submitted: September 30, 2018 E-mail: Wendy.lp@kpu.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes No
 Date Reviewed: _____ Deficiencies Addressed: Yes No
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (b)	Operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (c)	Schedule of debts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attachment 5 (nil statement)
1 (1) (d)	Schedule of guarantee and indemnity agreements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attachment 6 (nil statement)
1 (1) (e)	Schedule of employee remuneration and expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attachment 2
1 (1) (f)	Schedule of suppliers of goods and services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attachment 3
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Statements 1 through 5 (Financial Statements for Fiscal 2018)
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> • A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Operational Statement					
3 (1)	<p>Prepared in accordance with GAAP or stated accounting principles / policies and consists of:</p> <ul style="list-style-type: none"> • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3 (2) 3 (3)	<ul style="list-style-type: none"> • The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4 (3) 4 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (2)	State the entities involved, and the specific amount involved if known	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (3) 5 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attachment 1
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Per FIA Guide Package page 7 and sample format page 9, implies to include separately each employee whose total of remuneration and expenses exceeding \$75K which is what we have reported.
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Per FIA Guide Package page 7 and sample format page 9, implies to include separately each employee whose total of remuneration and expenses exceeding \$75K which is what we have reported.
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Financial Statements do not break out salaries from benefits, reconciliation to F/S done at 7(1)(c) on a consolidated basis.
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Financial Statements do not break out salaries from benefits, reconciliation to F/S done for both, refer to 6(2)(d)
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Per sample format in FIA Guide, page 14, only listing out grants or contributions paid exceeding \$25K in a separate section.

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

