

Kwantlen Polytechnic University
Projected Revenues and Expenditures
2014/15 and Future Years Consolidated Budgets



<u>Revenue Source</u>	<u>Operating</u>	<u>Ancillary</u>	<u>Special Purpose</u>	<u>Endowment</u>	<u>Capital</u>	<u>Consolidated</u> <u>2014/15</u>
Ministry grant	67,879,600	-	2,191,000	-	-	70,070,600
Tuition fees:						-
- Domestic	38,589,400					38,589,400
- International	17,959,500					17,959,500
	<u>56,548,900</u>	<u>-</u>	<u>-</u>			<u>56,548,900</u>
Revenue generating fees and contracts	2,100,000	-	821,000			2,921,000
Application & other fees	4,826,800	-	-			4,826,800
Other revenues, interest income, recoveries and transfers	1,540,000	9,035,200	972,000	75,000	1,092,000	12,714,200
Amortization of deferred contributions						
Amortization of deferred capital contributions					5,105,000	5,105,000
Total revenues	<u>132,895,300</u>	<u>9,035,200</u>	<u>3,984,000</u>	<u>75,000</u>	<u>6,197,000</u>	<u>152,186,500</u>
Expenditure Plan						
Expenditure plan (operations) - prior year	124,531,500	7,106,800	3,984,000	-	1,069,800	136,692,100
Removal of prior year one year only budget increases	-	-	-			-
Removal of prior year one year University Transition costs						-
Foundation - endowment matching funds	-					-
Contributions to KPU Foundation-student awards and assistance	1,000,000					1,000,000
Capital asset amortization expense					11,000,000	11,000,000
	<u>125,531,500</u>	<u>7,106,800</u>	<u>3,984,000</u>	<u>-</u>	<u>12,069,800</u>	<u>148,692,100</u>
Additions to expenditure plan:						
Ongoing reallocations:						-
Operating Reallocations Required	-					-
Ongoing increases:						-
Increments and benefits increases	1,413,700	-	-			1,413,700
Non-salary inflation and other costs	663,300	-	-			663,300
Academic	1,500,000					1,500,000
Ministry reduction to ACA funding - ELS	(1,350,000)					(1,350,000)
Other academic	709,900					709,900
Student Affairs	40,100					40,100
Support services	500,000					500,000
Instructional Costs to support growth						-
Future Commitments for newly established Programs						-
Ongoing increases	<u>3,477,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,477,000</u>
Operating allocation	129,008,500	7,106,800	3,984,000	-	12,069,800	152,169,100
Other Allocations						
Interfund Transfers	(1,025,000)	950,000		75,000	-	-
Contingency Reserve	-					-
Capital - library materials	535,000				(535,000)	-
Capital - technology Equipment	800,000				(800,000)	-
Capital - technology Infrastructure	1,000,000				(1,000,000)	-
Capital - furniture, fixtures & equipment	625,000				(625,000)	-
Capital - facility renewal	1,000,000				(1,000,000)	-
Capital - major capital	2,000,000				(2,000,000)	-
Surrey Expansion Funding Reallocation from ACA Carryforward	-					-
Other allocations	<u>4,935,000</u>	<u>950,000</u>	<u>-</u>	<u>75,000</u>	<u>(5,960,000)</u>	<u>-</u>
Total expenses and allocations	<u>133,943,500</u>	<u>8,056,800</u>	<u>3,984,000</u>	<u>75,000</u>	<u>6,109,800</u>	<u>152,169,100</u>
Excess of Revenues over Expenses and Allocations	<u>(1,048,200)</u>	<u>978,400</u>	<u>-</u>	<u>-</u>	<u>87,200</u>	<u>17,400</u>