

Kwantlen Polytechnic University
Approved Revenues and Expenditures
2014/15 and Future Years Consolidated Budgets



<u>Revenue Source</u>	<u>Operating</u>	<u>Ancillary</u>	<u>Special Purpose</u>	<u>Endowment</u>	<u>Capital</u>	<u>Consolidated 2014/15</u>
Ministry grant	70,013,800		2,191,000	-	-	72,204,800
Tuition fees:			-			
- Domestic	36,031,200					36,031,200
- International	14,508,600					14,508,600
	50,539,800	-	-	-	-	50,539,800
Revenue generating fees and contracts	2,100,000		821,000		-	2,921,000
Application & other fees	4,732,200				-	4,732,200
Other revenues, interest income, recoveries and transfers	1,540,000	9,035,200	972,000	75,000	1,092,000	12,714,200
Amortization of deferred contributions					-	-
Amortization of deferred capital contributions					5,105,000	5,105,000
Total revenues	128,925,800	9,035,200	3,984,000	75,000	6,197,000	148,217,000
Expenditure Plan						
Expenditure plan (operations) - prior year	122,419,100	7,106,800	3,984,000	-	569,800	134,079,700
Removal of prior year one year only budget increases	-				-	-
Removal of prior year one year University Transition costs						
Foundation - endowment matching funds	-					-
Contributions to KPU Foundation-student awards and assistance	1,000,000					1,000,000
Capital asset amortization expense					11,000,000	11,000,000
	123,419,100	7,106,800	3,984,000	-	11,569,800	146,079,700
Additions to expenditure plan:						
Ongoing reallocations:						
Operating Reallocations Required	(1,200,000)					(1,200,000)
Ongoing increases:						
Increments and benefits increases	484,900					484,900
Non-salary inflation and other costs	675,300					675,300
Academic	1,893,500					1,893,500
Ministry reduction to ACA funding - ELS						-
Other academic	134,800					134,800
Student Affairs	61,400					61,400
Support services	62,500					62,500
Instructional Costs to support growth						-
Future Commitments for newly established Programs						-
Ongoing increases	2,112,400	-	-	-	-	2,112,400
Operating allocation	125,531,500	7,106,800	3,984,000	-	11,569,800	148,192,100
Other Allocations						
Interfund Transfers	(1,025,000)	950,000		75,000	-	-
Contingency Reserve	-					-
Capital - library materials	535,000				(535,000)	-
Capital - technology Equipment	800,000				(800,000)	-
Capital - technology Infrastructure	500,000				(500,000)	-
Capital - furniture, fixtures & equipment	625,000				(625,000)	-
Capital - facility renewal	1,000,000				(1,000,000)	-
Capital - major capital	2,000,000				(2,000,000)	-
Surrey Expansion Funding Reallocation from ACA Carryforward	-					-
Other allocations	4,435,000	950,000	-	75,000	(5,460,000)	-
Total expenses and allocations	129,966,500	8,056,800	3,984,000	75,000	6,109,800	148,192,100
Excess of Revenues over Expenses and Allocations	(1,040,700)	978,400	-	-	87,200	24,900

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Ministry grant	67,879,600	-	2,191,000	-	-	70,070,600
Tuition fees:						-
- Domestic	38,589,400					38,589,400
- International	17,959,500					17,959,500
	<u>56,548,900</u>	-	-			<u>56,548,900</u>
Revenue generating fees and contracts	2,100,000	-	821,000			2,921,000
Application & other fees	4,826,800	-	-			4,826,800
Other revenues, interest income, recoveries and transfers	1,540,000	9,035,200	972,000	75,000	1,092,000	12,714,200
Amortization of deferred contributions						
Amortization of deferred capital contributions					5,105,000	5,105,000
Total revenues	<u>132,895,300</u>	<u>9,035,200</u>	<u>3,984,000</u>	<u>75,000</u>	<u>6,197,000</u>	<u>152,186,500</u>
Expenditure Plan						
Expenditure plan (operations) - prior year	124,531,500	7,106,800	3,984,000	-	1,069,800	136,692,100
Removal of prior year one year only budget increases	-	-	-		-	-
Removal of prior year one year University Transition costs						-
Foundation - endowment matching funds	-					-
Contributions to KPU Foundation-student awards and assistance	1,000,000					1,000,000
Capital asset amortization expense					11,000,000	11,000,000
	<u>125,531,500</u>	<u>7,106,800</u>	<u>3,984,000</u>	<u>-</u>	<u>12,069,800</u>	<u>148,692,100</u>
Additions to expenditure plan:						
Ongoing reallocations:						
Operating Reallocations Required	-					-
Ongoing increases:						
Increments and benefits increases	1,413,700	-	-			1,413,700
Non-salary inflation and other costs	663,300	-	-			663,300
Academic	1,500,000					1,500,000
Ministry reduction to ACA funding - ELS	(1,350,000)					(1,350,000)
Other academic	709,900					709,900
Student Affairs	40,100					40,100
Support services	500,000					500,000
Instructional Costs to support growth						-
Future Commitments for newly established Programs						-
Ongoing increases	<u>3,477,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,477,000</u>
Operating allocation	<u>129,008,500</u>	<u>7,106,800</u>	<u>3,984,000</u>	<u>-</u>	<u>12,069,800</u>	<u>152,169,100</u>
Other Allocations						
Interfund Transfers	(1,025,000)	950,000		75,000	-	-
Contingency Reserve	-					-
Capital - library materials	535,000				(535,000)	-
Capital - technology Equipment	800,000				(800,000)	-
Capital - technology Infrastructure	1,000,000				(1,000,000)	-
Capital - furniture, fixtures & equipment	625,000				(625,000)	-
Capital - facility renewal	1,000,000				(1,000,000)	-
Capital - major capital	2,000,000				(2,000,000)	-
Surrey Expansion Funding Reallocation from ACA Carryforward	-					-
Other allocations	<u>4,935,000</u>	<u>950,000</u>	<u>-</u>	<u>75,000</u>	<u>(5,960,000)</u>	<u>-</u>
Total expenses and allocations	<u>133,943,500</u>	<u>8,056,800</u>	<u>3,984,000</u>	<u>75,000</u>	<u>6,109,800</u>	<u>152,169,100</u>
Excess of Revenues over Expenses and Allocations	<u>(1,048,200)</u>	<u>978,400</u>	<u>-</u>	<u>-</u>	<u>87,200</u>	<u>17,400</u>

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<u>Revenue Source</u>	<u>Operating</u>	<u>Ancillary</u>	<u>Special Purpose</u>	<u>Endowment</u>	<u>Capital</u>	<u>Consolidated 2015/16</u>
Ministry grant	67,119,300	-	2,191,000	-	-	69,310,300
Tuition fees:						-
- Domestic	41,329,100					41,329,100
- International	19,755,600					19,755,600
	61,084,700	-	-		-	61,084,700
Revenue generating fees and contracts	2,100,000	-	821,000		-	2,921,000
Application & other fees	4,923,400	-	-		-	4,923,400
Other revenues, interest income, recoveries and transfers	1,540,000	9,035,200	972,000	75,000	1,092,000	12,714,200
Amortization of deferred contributions					5,105,000	5,105,000
Amortization of deferred capital contributions					5,105,000	5,105,000
Total revenues	136,767,400	9,035,200	3,984,000	75,000	6,197,000	156,058,600
Expenditure Plan						
Expenditure plan (operations) - prior year	128,008,500	7,106,800	3,984,000	-	1,069,800	140,169,100
Removal of prior year one year only budget increases	-	-	-		-	-
Removal of prior year one year University Transition costs						-
Foundation - endowment matching funds	-					-
Contributions to KPU Foundation-student awards and assistance	1,000,000					1,000,000
Capital asset amortization expense					11,500,000	11,500,000
	129,008,500	7,106,800	3,984,000	-	12,569,800	152,669,100
Additions to expenditure plan:						
Ongoing reallocations:						
Operating Reallocations Required	-					-
Ongoing increases:						
Increments and benefits increases	1,665,200	-	-			1,665,200
Non-salary inflation and other costs	709,700	-	-		-	709,700
Academic						-
Ministry reduction to ACA funding - ELS						-
Other academic						-
Student Affairs						-
Support services						-
Instructional Costs to support growth	368,700					368,700
Future Commitments for newly established Programs	630,000					630,000
Ongoing increases	3,373,600	-	-	-	-	3,373,600
Operating allocation	132,382,100	7,106,800	3,984,000	-	12,569,800	156,042,700
Other Allocations						
Interfund Transfers	(1,025,000)	950,000		75,000	-	-
Contingency Reserve	-					-
Capital - library materials	535,000				(535,000)	-
Capital - technology Equipment	800,000				(800,000)	-
Capital - technology Infrastructure	1,500,000				(1,500,000)	-
Capital - furniture, fixtures & equipment	625,000				(625,000)	-
Capital - facility renewal	1,000,000				(1,000,000)	-
Capital - major capital	2,500,000				(2,500,000)	-
Surrey Expansion Funding Reallocation from ACA Carryforward	-					-
Other allocations	5,935,000	950,000	-	75,000	(6,960,000)	-
Total expenses and allocations	138,317,100	8,056,800	3,984,000	75,000	5,609,800	156,042,700
Excess of Revenues over Expenses and Allocations	(1,549,700)	978,400	-	-	587,200	15,900

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<u>Revenue Source</u>	<u>Operating</u>	<u>Ancillary</u>	<u>Special Purpose</u>	<u>Endowment</u>	<u>Capital</u>	<u>Consolidated 2016/17</u>
Ministry grant	67,119,300	-	2,191,000	-	-	69,310,300
Tuition fees:						-
- Domestic	44,263,500					44,263,500
- International	21,731,200					21,731,200
	<u>65,994,700</u>	-	-			<u>65,994,700</u>
Revenue generating fees and contracts	2,100,000	-	821,000			2,921,000
Application & other fees	5,021,900	-	-			5,021,900
Other revenues, interest income, recoveries and transfers	1,540,000	9,035,200	972,000	75,000	1,092,000	12,714,200
Amortization of deferred contributions						
Amortization of deferred capital contributions					5,105,000	5,105,000
Total revenues	<u>141,775,900</u>	<u>9,035,200</u>	<u>3,984,000</u>	<u>75,000</u>	<u>6,197,000</u>	<u>161,067,100</u>
Expenditure Plan						
Expenditure plan (operations) - prior year	131,382,100	7,106,800	3,984,000	-	1,069,800	143,542,700
Removal of prior year one year only budget increases	-	-	-			-
Removal of prior year one year University Transition costs						-
Foundation - endowment matching funds	-					-
Contributions to KPU Foundation-student awards and assistance	1,000,000					1,000,000
Capital asset amortization expense					12,500,000	12,500,000
	<u>132,382,100</u>	<u>7,106,800</u>	<u>3,984,000</u>	<u>-</u>	<u>13,569,800</u>	<u>157,042,700</u>
Additions to expenditure plan:						
Ongoing reallocations:						
Operating Reallocations Required	-					-
Ongoing increases:						
Increments and benefits increases	1,702,700	-	-			1,702,700
Non-salary inflation and other costs	1,153,900	-	-			1,153,900
Academic	-					-
Ministry reduction to ACA funding - ELS						-
Other academic	-					-
Student Affairs	-					-
Support services	-					-
Instructional Costs to support growth	398,200					398,200
Future Commitments for newly established Programs	760,000					760,000
Ongoing increases	<u>4,014,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,014,800</u>
Operating allocation	<u>136,396,900</u>	<u>7,106,800</u>	<u>3,984,000</u>	<u>-</u>	<u>13,569,800</u>	<u>161,057,500</u>
Other Allocations						
Interfund Transfers	(1,025,000)	950,000		75,000	-	-
Contingency Reserve	-					-
Capital - library materials	535,000				(535,000)	-
Capital - technology Equipment	800,000				(800,000)	-
Capital - technology Infrastructure	1,500,000				(1,500,000)	-
Capital - furniture, fixtures & equipment	625,000				(625,000)	-
Capital - facility renewal	1,000,000				(1,000,000)	-
Capital - major capital	3,000,000				(3,000,000)	-
Surrey Expansion Funding Reallocation from ACA Carryforward	-					-
Other allocations	<u>6,435,000</u>	<u>950,000</u>	<u>-</u>	<u>75,000</u>	<u>(7,460,000)</u>	<u>-</u>
Total expenses and allocations	<u>142,831,900</u>	<u>8,056,800</u>	<u>3,984,000</u>	<u>75,000</u>	<u>6,109,800</u>	<u>161,057,500</u>
Excess of Revenues over Expenses and Allocations	<u>(1,056,000)</u>	<u>978,400</u>	<u>-</u>	<u>-</u>	<u>87,200</u>	<u>9,600</u>

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<u>Revenue Source</u>	<u>Operating</u>	<u>Ancillary</u>	<u>Special Purpose</u>	<u>Endowment</u>	<u>Capital</u>	<u>Consolidated 2017/18</u>
Ministry grant	67,119,300	-	2,191,000	-	-	69,310,300
Tuition fees:						-
- Domestic	47,406,200					47,406,200
- International	23,904,300					23,904,300
	<u>71,310,500</u>	-	-		-	<u>71,310,500</u>
Revenue generating fees and contracts	2,100,000	-	821,000		-	2,921,000
Application & other fees	5,122,300	-	-		-	5,122,300
Other revenues, interest income, recoveries and transfers	1,540,000	9,035,200	972,000	75,000	1,092,000	12,714,200
Amortization of deferred contributions					5,105,000	5,105,000
Amortization of deferred capital contributions					5,105,000	5,105,000
Total revenues	<u>147,192,100</u>	<u>9,035,200</u>	<u>3,984,000</u>	<u>75,000</u>	<u>6,197,000</u>	<u>166,483,300</u>
Expenditure Plan						
Expenditure plan (operations) - prior year	135,396,900	7,106,800	3,984,000	-	1,069,800	147,557,500
Removal of prior year one year only budget increases	-	-	-		-	-
Removal of prior year one year University Transition costs						-
Foundation - endowment matching funds	-					-
Contributions to KPU Foundation-student awards and assistance	1,000,000					1,000,000
Capital asset amortization expense					13,000,000	13,000,000
	<u>136,396,900</u>	<u>7,106,800</u>	<u>3,984,000</u>	<u>-</u>	<u>14,069,800</u>	<u>161,557,500</u>
Additions to expenditure plan:						
Ongoing reallocations:						
Operating Reallocations Required	-					-
Ongoing increases:						
Increments and benefits increases	1,741,000	-	-			1,741,000
Non-salary inflation and other costs	1,660,700	-	-		-	1,660,700
Academic	-					-
Ministry reduction to ACA funding - ELS	-					-
Other academic	-					-
Student Affairs	-					-
Support services	-					-
Instructional Costs to support growth	430,100					430,100
Future Commitments for newly established Programs	1,090,000					1,090,000
Ongoing increases	<u>4,921,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,921,800</u>
Operating allocation	<u>141,318,700</u>	<u>7,106,800</u>	<u>3,984,000</u>	<u>-</u>	<u>14,069,800</u>	<u>166,479,300</u>
Other Allocations						
Interfund Transfers	(1,025,000)	950,000		75,000		-
Contingency Reserve	-					-
Capital - library materials	535,000				(535,000)	-
Capital - technology Equipment	800,000				(800,000)	-
Capital - technology Infrastructure	1,500,000				(1,500,000)	-
Capital - furniture, fixtures & equipment	625,000				(625,000)	-
Capital - facility renewal	1,000,000				(1,000,000)	-
Capital - major capital	3,500,000				(3,500,000)	-
Surrey Expansion Funding Reallocation from ACA Carryforward	-					-
Other allocations	<u>6,935,000</u>	<u>950,000</u>	<u>-</u>	<u>75,000</u>	<u>(7,960,000)</u>	<u>-</u>
Total expenses and allocations	<u>148,253,700</u>	<u>8,056,800</u>	<u>3,984,000</u>	<u>75,000</u>	<u>6,109,800</u>	<u>166,479,300</u>
Excess of Revenues over Expenses and Allocations	<u>(1,061,600)</u>	<u>978,400</u>	<u>-</u>	<u>-</u>	<u>87,200</u>	<u>4,000</u>