

**Kwantlen Polytechnic University**  
**Projected Revenues and Expenditures**  
**2015/16 and Future Years Consolidated Budgets**

Appendix 3



	<u>Operating</u>	<u>Ancillary</u>	<u>Special Purpose</u>	<u>Endowment</u>	<u>Capital</u>	<u>Consolidated 2015/16</u>
<b>Revenue Source</b>						
Ministry grant <sup>1</sup>	66,358,800	-	-	-	462,000	66,820,800
One time only Funding for Adult Upgrading	760,500					760,500
Tuition fees:						-
- Domestic	37,649,900					37,649,900
- International	23,330,300					23,330,300
	60,980,200	-	-		-	60,980,200
Revenue generating fees and contracts	2,100,000	-	-		-	2,100,000
Application & other fees	5,031,800	-	-		-	5,031,800
Other revenues, interest income, recoveries and transfers	1,540,000	8,575,100	3,526,800	75,000	1,246,900	14,963,800
Amortization of deferred contributions						
Amortization of deferred capital contributions					5,288,000	5,288,000
<b>Total revenues</b>	<b>136,771,300</b>	<b>8,575,100</b>	<b>3,526,800</b>	<b>75,000</b>	<b>6,996,900</b>	<b>155,945,100</b>
<b>Expenditure Plan</b>						
Expenditure plan (operations) - prior year	127,562,800	6,884,300	4,269,300	-	1,902,600	140,619,000
Student Awards & Assistance	1,000,000					1,000,000
Capital asset amortization expense					11,500,000	11,500,000
	128,562,800	6,884,300	4,269,300	-	13,402,600	153,119,000
Additions to expenditure plan:						-
Ongoing reallocations:						-
Operating Reallocations Required	(1,321,300)					(1,321,300)
Ongoing increases:						-
Increments and benefits increases	1,644,300	-	-			1,644,300
Non-salary inflation and other costs	1,238,100	-	-		-	1,238,100
Academic	125,000					125,000
Other academic	101,000					101,000
Student Affairs						-
Support services						-
International Support	50,000					50,000
Instructional Costs to Support Growth						-
Future Commitments for newly established Programs	864,600					864,600
Ongoing increases	2,701,700	-	-	-	-	2,701,700
Operating allocation	131,264,500	6,884,300	4,269,300	-	13,402,600	155,820,700
<b>Other Allocations</b>						
Interfund Transfers	(1,025,000)	950,000		75,000	-	-
Contingency Reserve	-					-
Capital - Library Materials <sup>2</sup>	980,700				(980,700)	-
Capital - Technology Equipment	800,000				(800,000)	-
Capital - Technology Infrastructure	1,000,000				(1,000,000)	-
Capital - Furniture, Fixtures & Equipment	625,000				(625,000)	-
Capital - Facility Renewal	1,000,000				(1,000,000)	-
Capital - Major Capital	2,000,000				(2,000,000)	-
Surrey Expansion Funding Reallocation from ACA Carryforward	-					-
Other allocations	5,380,700	950,000	-	75,000	(6,405,700)	-
<b>Total expenses and allocations</b>	<b>136,645,200</b>	<b>7,834,300</b>	<b>4,269,300</b>	<b>75,000</b>	<b>6,996,900</b>	<b>155,820,700</b>
<b>Excess of Revenues over Expenses and Allocations</b>	<b>126,100</b>	<b>740,800</b>	<b>(742,500)</b>	<b>-</b>	<b>-</b>	<b>124,400</b>