

Policy History
Policy No. RS3
Approving Jurisdiction: President
Administrative Responsibility: Vice President Finance & Administration/Associate Vice President Research
Effective Date: May 19, 2010

Indirect Costs of Research Policy

CONTEXT AND PURPOSE:

The purpose of this Policy and related Procedures is to establish a requirement that all research project grants and contracts must include an allowance for indirect costs and that the resulting funds will be accounted for through the University’s central accounting system. The Procedures outline how the funds generated by the indirect cost allowance will be distributed to various University departments.

SCOPE AND LIMITS:

This Policy applies to all external funding for research activities undertaken by Kwantlen Polytechnic University’s faculty, whether the funding source is philanthropic, not-for-profit, industrial, governmental or derived from other sources.

DEFINITIONS:

Refer to the related Procedures document for definitions which will enhance the reader’s interpretation of this Policy.

STATEMENT OF POLICY PRINCIPLES:

- (1) Every grant or contract for research projects must include an allowance for indirect costs at a rate specified in the Procedures document that accompanies this Policy.
- (2) Funds generated by the allowance for indirect costs and received as a result of research grants will be accounted for through the University’s central accounting system.
- (3) Funds generated by the allowance for indirect costs will be distributed to various departments of the University at rates that are specified in the Procedures document.

RELATED POLICIES, LEGISLATION:

FM9 *Financial Structure of Revenue Based Activities*

RELATED PROCEDURES:

Refer to RS3 *Indirect Costs of Research Procedure*