

Kwantlen Polytechnic University
University Consolidated Multi-Year Budget
2016/17 and Future Years



Schedule 1

	<u>Operating</u>	<u>Ancillary</u>	<u>Special Purpose</u>	<u>Endowment</u>	<u>Capital</u>	<u>Consolidated 2016/17</u>
Revenue Source						
Ministry grant	67,229,200					67,229,200
One time only Funding for Adult Upgrading						-
Tuition fees:						-
Domestic	39,332,000					39,332,000
International	26,249,700					26,249,700
Application & Other Fees	5,616,200					5,616,200
	71,197,900	-	-	-	-	71,197,900
Contracts and Other Revenues	4,063,700		5,986,800	75,000	200,000	10,325,500
Interest Income, Recoveries and Transfers	1,549,400				1,246,900	2,796,300
Ancillary Revenue		6,955,600				6,955,600
Amortization of Deferred Capital Contributions	-				5,588,000	5,588,000
Total Revenues	144,040,200	6,955,600	5,986,800	75,000	7,034,900	164,092,500
Expenditure Plan						
Expenditure Plan (operations) - Prior Year	131,264,500	6,884,300	4,269,300	-	1,902,600	144,320,700
Student Awards & Assistance	(1,000,000)		1,147,500			147,500
Capital Asset Amortization Expense					12,550,000	12,550,000
	130,264,500	6,884,300	5,416,800	-	14,452,600	157,018,200
Ongoing and One-time-only Changes to Expenditure Plan:						
Ongoing Operating Reallocations Required	(1,917,500)					(1,917,500)
Expenditure Recalibration Required		(1,351,700)				(1,351,700)
Ongoing Increases:						-
Collective Agreement, Step Increments & Benefits Increases	3,337,800		27,500			3,365,300
Non-salary Inflation and Other Costs	1,623,200		197,100			1,820,300
Academic	631,300					631,300
Other Academic			1,360,200			1,360,200
Support Services	1,219,800					1,219,800
International Support	900,000					900,000
Instructional Costs to Support Growth	13,100					13,100
Future Commitments for newly established Programs	400,000					400,000
Ongoing increases	6,207,700	(1,351,700)	1,584,800	-	-	6,440,800
One-time Only Academic and Other Additions	100,000	-	-	-	-	100,000
Expenditure Allocation	136,572,200	5,532,600	7,001,600	-	14,452,600	163,559,000
Budget Contingency	500,000					500,000
Total Expenditure Budget	137,072,200	5,532,600	7,001,600	-	14,452,600	164,059,000
Other Allocations						
Interfund Transfers	142,100	950,000	(1,167,100)	75,000	-	-
Contingency Reserve	-	-	-	-	-	-
Capital - Library Materials	980,700	-	-	-	(980,700)	-
Capital - Technology Equipment	800,000	-	-	-	(800,000)	-
Capital - Technology Infrastructure	1,000,000	-	-	-	(1,000,000)	-
Capital - Furniture, Fixtures & Equipment	625,000	-	-	-	(625,000)	-
Capital - Facility Renewal	1,000,000	-	-	-	(1,000,000)	-
Capital - Major Capital	2,450,000	-	-	-	(2,450,000)	-
Other allocations	6,997,800	950,000	(1,167,100)	75,000	(6,855,700)	-
Total expenses and allocations	144,070,000	6,482,600	5,834,500	75,000	7,596,900	164,059,000
Excess of Revenues over Expenses and Allocations	(29,800)	473,000	152,300	-	(562,000)	33,500