

ACCOUNTING (ACCT)

This is a list of the Accounting (ACCT) courses available at KPU.

ACCT 1110 CR-3

Introductory Financial Accounting I

Students will learn to prepare financial statements using Canadian Generally Accepted Accounting Principles (GAAP). Students will be introduced to the accounting cycle, accrual accounting concepts, and the asset side of the balance sheet, specifically cash, receivables, inventory, and long-lived assets for service and merchandising companies operating as a sole proprietorship. This course is designed to be followed by ACCT 1210, which covers the liabilities and equity side of the balance sheet as well as partnerships and corporations.

For graduation purposes a maximum of 6 credits can be obtained for any combination of ACCT 1110, ACCT 1210 and ACCT 2293.

Transferable (refer to transfer guide)

ACCT 1130 CR-3

Business Mathematics

Students will learn methods and procedures of business mathematics, including the mathematics of merchandising, interests, annuities and investment decisions.

Note: Students may earn credits for only one of ACCT 1130 or BUQU 1130 as they are identical.

ACCT 1160 CR-3

Accounting Essentials

Students will learn the basic concepts of financial and managerial accounting. They will study planning, budgeting, and decision-making techniques from a financial perspective.

NOTE: This survey course is intended for students who do not plan to pursue a School of Business credential.

ACCT 1210 CR-3

Introductory Financial Accounting II

Students will further develop their skills in preparing financial statements in accordance with Canadian Generally Accepted Accounting Principles (GAAP). Students will learn recognition and measurement techniques for liabilities, shareholder's equity and investments as well as accounting for partnerships and corporations and preparing cash flow statements. Students will analyze and interpret financial statement results. This course is designed to be preceded by ACCT 1110, which covers the accounting cycle and the assets side of the balance sheet.

For graduation purposes a maximum of 6 credits can be obtained for any combination of ACCT 1110, ACCT 1210 and ACCT 2293.

Prerequisites: ACCT 1110

Transferable (refer to transfer guide)

ACCT 1230 CR-3

Business Statistics

Students will learn several statistical concepts, methods and procedures used in business, including frequency distributions, probability theory, sampling, estimation, hypothesis testing, linear regression and decision theory. Microcomputer application will form part of this course. Students will be expected to know, or to acquire on their own, basic Excel skills.

Note: Students may earn credits for only one of ACCT 1230 or BUQU 1230 as they are identical.

Attributes: QUAN

Transferable (refer to transfer guide)

ACCT 2235 CR-3

Introductory Taxation

Students will learn the fundamental principles and concepts of Canadian federal income tax, including a conceptual structure of the Income Tax Act. Students will learn to apply the rules and regulations to practical cases through detailed exercises and taxpayer scenarios. They will learn to identify and fulfill a taxpayer's compliance and reporting requirements, including the calculation of basic income taxes payable for an individual, the determination of the components of the taxpayer's Net Income for Tax Purposes, Taxable Income, and taxes payable. They will also be introduced to the calculation of Net Income for Tax Purposes, Taxable Income and taxes payable for corporations.

Prerequisites: ACCT 1210 or ACCT 2293, plus 6 credits of ACCT 3000 level or higher

Not Transferable

ACCT 2293 CR-3

Accelerated Introductory Financial Accounting

Students will learn to prepare and interpret financial statements for corporations in accordance with Canadian Generally Accepted Accounting Principles (GAAP). Students will learn about the accounting information system, accrual accounting concepts, accounting for service and merchandising operations, the reporting and analysis of inventory, receivables, long-lived assets, liabilities, shareholders' equity and investments, and the preparation of cash flow statements. The user-oriented approach will include performance measurement and the evaluation and analysis of financial statements by external decision-makers. This course is an accelerated and condensed version of ACCT 1110 and ACCT 1210.

Note: For graduation purposes a maximum of 6 credits can be obtained for any combination of ACCT 1110, ACCT 1210 and ACCT 2293.

Transferable (refer to transfer guide)

ACCT 3111 CR-3 (formerly FNSR 3111)

Introduction to Fraud Examination

Students will analyze the fraud problem and its social and economic impacts. They will examine various issues fundamental to the understanding, prevention, detection, and deterrence of fraud from a management perspective.

Note: Students may be entitled to use this course towards Association of Certified Fraud Examiners requirements.

Prerequisites: CRIM 1107 or BUSI 2390 or ACCT 2293 or permission of instructor

ACCT 3310 CR-3**Intermediate Financial Accounting I**

Students will examine accounting theory and current Canadian practice in the measurement, recording and reporting of financial information, with emphasis on the accounting for assets.

Note: For graduation purposes : A maximum of 6 credits can be obtained for any combination of ACCT 3310, ACCT 3410 and ACCT 3510.

*Prerequisites: ACCT 1210 or 2293 or (ABTY 1242 and 1243)
Transferable (refer to transfer guide)*

ACCT 3320 CR-3**Introductory Management Accounting**

Students will learn how to use internal accounting information for decision making in manufacturing and other organizations. Students will study a variety of management accounting topics such as cost terms and concepts, alternative costing systems, cost/volume/profit relationships, budgeting and profit planning, relevant costing, variance analysis, segmented reporting and the importance of ethics.

For graduation purposes: A maximum of 6 credits can be obtained for any combination of ACCT 3320, ACCT 3420, and ACCT 3520

*Prerequisites: ACCT 1210 or ACCT 2293
Transferable (refer to transfer guide)*

ACCT 3335 CR-3**Intermediate Taxation**

The students will examine complex issues and identify planning opportunities for Canadian income tax planning and compliance, and integrate the tax consequences of business decisions at the personal and corporate level. They will learn about the different types of corporate taxpayers, sources of income and how these factors impact on the calculation of tax liabilities, including the taxation of investment income for Canadian Controlled Private Corporations. They will also learn about the fundamentals of the Goods and Services Tax ("the GST").

*Prerequisites: ACCT 2235 plus 6 credits of ACCT 4000 level or ENTR 3000 level
Transferable (refer to transfer guide)*

ACCT 3380 CR-3**Managerial Finance**

Students will obtain an understanding of the role and function of financial management, valuation of investments, capital budgeting, cost of capital, capital structure, dividend policy, long-term sources of funds, short and intermediate term financing, working capital management, mergers and consolidations, financial analysis, planning and control.

Prerequisites: ACCT 1210 or 2293 or (ABTY 1242 and 1243) and ACCT 1130 or any other first year math course.

ACCT 3410 CR-3**Intermediate Accounting II**

Students will examine accounting theory and current Canadian practice in the measurement, recording and reporting of financial information with emphasis on the accounting for liabilities and owners' equity.

Note: For graduation purposes : A maximum of 6 credits can be obtained for any combination of ACCT 3310, ACCT 3410 and ACCT 3510.

*Prerequisites: ACCT 3310 or (ACCT 1210 with a B) or (ACCT 2293 with a B)
Transferable (refer to transfer guide)*

ACCT 3420 CR-3**Advanced Management Accounting**

Students will study a variety of management accounting topics including flexible budgets, standard costs, variance analysis and investigation decisions, cost behavior, cost allocation. Topics also covered are: linear programming, joint products and by-products, special issues of process costing, alternative inventory models, pricing theory and strategies, and decentralization and transfer pricing. In addition, the course will cover the quality, operations costing, backflush costing, statistical analysis and linear models as well as selected current issues.

For graduation purposes: A maximum of 6 credits can be obtained for any combination of ACCT 3320, ACCT 3420, and ACCT 3520

Prerequisites: ACCT 3320

ACCT 3444 CR-3**Auditing**

Students will study auditing principles and internal control Topics covered include audit reporting, auditing standards, techniques and procedures. They will compare and contrast the independent and internal audit functions.

Prerequisites: ACCT 3310 or 3410 or 3510

ACCT 3510 CR-6**Intermediate Financial Accounting**

Students will examine accounting theory and current Canadian practice in the measurement, recording, and reporting of financial information.

Note: For graduation purposes : A maximum of 6 credits can be obtained for any combination of ACCT 3310, 3410 and 3510.

*Prerequisites: (ACCT 1210 or 2293) or (ABTY 1242 and 1243)
Transferable (refer to transfer guide)*

ACCT 3520 CR-6**Management Accounting I & II**

Students will study a variety of management accounting topics including cost terms and concepts, cost-volume-profit relationships, job-costing, budgeting, variance analysis, alternative costing methods, understanding how costs behave, relevant costing, linear programming, pricing decisions, balanced scorecard, and cost allocation. They will also study joint products and by-products, process costing, quality and time issues, inventory management, and decentralization and transfer pricing.

For graduation purposes: A maximum of 6 credits can be obtained for any combination of ACCT 3320, ACCT 3420, and ACCT 3520

Prerequisites: ACCT 1210 or 2293

ACCT 4120 CR-3**Financial Statement Presentation and Analysis**

Students will learn to prepare a set of financial statements, including proper note disclosure acceptable for publication according to generally accepted accounting principles. They will analyze and evaluate financial statements in the form of published annual reports, with special emphasis on different industry-specific presentation and disclosure styles. Students will study differences in international accounting standards.

Prerequisites: ENTR 3000 and one additional ENTR 3000 or 4000 level course and 9 credit hours of ACCT 4000 level courses
Not Transferable

ACCT 4150 CR-3**International Issues for Financial Managers**

Students will study specific topics in international financial management. They will learn how to manage foreign currency exposure and capital budgeting in a multinational environment.

Prerequisites: ENTR 3170 or ACCT 3380

ACCT 4180 CR-3**Forensic Accounting**

Students will complete an overview of the theories of forensic accounting and the tools used in forensic investigation. They will learn how to analyze, interpret, summarize and present financial-related issues in a way that is both understandable and properly supported, with a focus on the private sector.

Prerequisites: ACCT 3444 and BUSI 2390

ACCT 4199 CR-3**Accounting Theory**

Students will study practical and theoretical models, including: market efficiency, present value accounting, standard setting, executive compensation, earnings management and agency theory. They will examine the contributions of economics, finance and other disciplines to accounting theory, and will evaluate current issues and problems in the field.

Prerequisites: ACCT 3380 and (ACCT 3310 or ACCT 3510)
Co-requisites: ACCT 3410 for those who have not previously completed 3510
ACCT 3410 for those who have not previously completed 3510

Transferable (refer to transfer guide)

ACCT 4335 CR-3**Advanced Taxation**

The students will study a variety of complex tax issues such as corporate reorganizations, amalgamation, wind-up, loss utilization and the limitation of losses from an acquisition of control, estate-planning, business acquisitions and divestitures either in the form of assets or shares. They will also learn about specialized topics such as the use of partnerships and trusts as tax planning tools, and the taxation of non-residents. In analyzing and integrating the business, financial, succession-planning and income tax consequences of these complex transactions and situations, the students will gain a deeper understanding of the effects of the Income Tax Act on business decisions.

Prerequisites: ACCT 3335

Not Transferable

ACCT 4360 CR-3**Computer Modelling for Managers**

Students will build a complete Proforma Financial Planning and Valuation Model using spreadsheet technology. They will prepare a complete set of Financial Statements using an Accounting Software Package and Simulation Case. Students will use case studies and will be used to introduce data warehousing and data mining and its use in Financial Management.

Prerequisites: ACCT 3380 and (3410 or 3510)
Transferable (refer to transfer guide)

ACCT 4445 CR-3 (formerly ACCT 3445)**Auditing 2**

Students will learn how to prepare an audit file and financial statements using a computerized application. They will study current and advanced issues affecting the auditing profession, including the public's expectation of audits and various types of engagement.

Prerequisites: ACCT 3444

ACCT 4455 CR-3 (formerly ACCT 3455)**Advanced Financial Accounting**

Students will study the current issues in financial reporting, intercorporate investments and business combinations, foreign operations, not-for-profit organizations, interim reports, segmented information, partnerships and joint ventures.

Prerequisites: ACCT 3410 or 3510

ACCT 4650 CR-3**Not-for-Profit Financial Management**

Students will study accounting and management for not-for-profit organizations. They will learn about stewardship and accountability of resources, fund accounting, financial reporting, management accounting, evaluating volunteer resources, fundraising, performance measurement of the organization's goals and objectives and the Societies Act.

Prerequisites: (ACCT 3310 or 3510) and (ACCT 3320 or 3520) and ENTR 3000

ACCT 4720 CR-3**Advanced Managerial Accounting**

Students will utilize advanced managerial accounting theories in planning and decision making in various business situations. Students will assess overall business needs. Students will design and evaluate integrative management accounting strategies through case analysis and projects.

Prerequisites: ENTR 3000 and 6 credit hours of additional ENTR 3000 or 4000 level courses and 12 credit hours of ACCT 4000 level courses

Transferable (refer to transfer guide)

ACCT 4780 CR-3**Advanced Managerial Finance**

Student will learn current financial management theories along with the technical skills necessary to maximize the economic value of the firm for its shareholders. They will learn how to identify, define and resolve the issues, problems and challenges faced by financial managers in today's complex financial environment.

Prerequisites: ENTR 3000 and 6 credit hours of additional ENTR 3000 or 4000 level courses and 12 credit hours of ACCT 4000 level courses

Transferable (refer to transfer guide)

PROPOSED