

Irving K. Barber Endowment for Educational Opportunities Term of Reference

Thanks to the generous contribution of Dr. Irving K. Barber, the Irving K. Barber Endowment for Educational Opportunities has been established. As of 2013, this endowment has \$1,000,000 of capital in place and has distributable income of \$50,000. The annual anticipated revenue is expected to be \$50,000.

Dr. I.K. Barber Gift Agreement Terms

The gift will be used to establish the Irving K. Barber Endowment for Educational Opportunities, which will provide support for marginalized students and will be committed to absolute accessibility.

The Irving K. Barber Endowment for Educational Opportunities fund will transcend every academic program that KPU offers at each of its campuses. The funds will provide additional support to non-traditional students to ensure they are successful at KPU.

Students will have access to and be supported throughout their post-secondary education regardless of their academic, geographic, cultural or economic circumstances.

Endowment Statement of Purpose and Founding Principles

The Irving K. Barber Endowment for Educational Opportunities is dedicated to making accessible programs and resources that support the enrolment and educational success of those who have the desire to learn and the determination to realize their full potential, but face academic, socio-economic or other educational barriers.

The Irving K. Barber Endowment for Educational Opportunities will be guided by the following principles:

Unwavering Accessibility

Education is not a privilege. Each person—regardless of circumstance—has the right to learn and make important contributions to industry and society. This fund will give students facing educational barriers the opportunity to succeed at all levels of post-secondary studies and will provide support for students regardless of academic program.

Community and Social Impact

Higher education gives individuals more freedom and more options and, accordingly, has tremendous positive social and economic effects on society. It leads to higher earnings and improved employment options and gives people the knowledge and tools to lead important civic,

environmental, health care and social service initiatives that benefit our society. This fund will encourage and enable more members of our communities to attend university and earn a credential.

Resources and Support

This fund will make available in-depth academic assessment, extensive educational and career advising, financial literacy seminars, study skills seminars, tutoring and courses that teach the fundamental skills of thinking, writing and speaking—support that undergraduate students traditionally do not receive. With this support, the opportunity for success increases dramatically.

Success

It is the shared goal of the university and this fund to demonstrate that with a strong support system, students who would not traditionally consider university as an option are in fact able to attend university and excel in their studies.

The Irving K Barber Endowment for Educational Opportunities will touch the lives of these students, who will influence countless others as they become accomplished, dynamic leaders who value innovation, creativity and social responsibility, and make important contributions to our local and global communities.

Distribution

Funds from the endowment will be distributed annually with the Foundation Board having final approval on the awardees, and the Foundation Executive Committee having jurisdiction over the shortlisting of applications, and the timing and details for the application process.

The following conditions must be met in the distribution of these funds:

- a) Funds must be spent in support of the founding intention and purpose of the fund.
- b) If funding is available, all areas of KPU will have the opportunity to apply for funding annually for specific projects. Though applicants can apply for funding of up to \$75,000 over three years, they are encouraged to apply for less than the maximum amount. Applicants can not apply for ongoing funding, and are ineligible to apply for projects that have already been funded for a minimum of 24 months after the project has completed.
- c) The Executive Committee of the Foundation Board will shortlist no more than four (4) projects.
- d) Applicants whose projects are shortlisted will be invited to present at a Foundation Board meeting and the board in its entirety will decide on final funding.

Application Process

The Barber Endowment has a two-stage application process. The first stage is a Letter of Intent (LOI). This consists of a brief proposal to determine basic suitability. The second stage is submission of a full grant application by a specific date and followed by a presentation to the Foundation Board.

Stage One: Letter of Intent

After reviewing the Endowment Statement of Purpose, the applicant must submit an LOI that will include the following information:

- Introduction to the applicant area of KPU, including past success in the area the endowment supports.
- Statement of the impact that the project will address and how the project was identified as a priority.
- Summary of any other organizations in the community with which the applicant is working (as appropriate).
- Concise description of the activities to be undertaken.
- Start-up and completion dates.
- Project budget identifying expenditures and revenue, whether there will be shortfall in funding and the details of how this will be addressed.
- Explanation of how this project will move forward if not successful in this application.
- The amount and time requested from Barber Endowment and how it will be allocated within the expenditures.

Letters of Intent should be no more than two pages in length. The Executive Committee will review the LOI for basic eligibility and fit within the endowment terms and may contact the applicant for further information.

Stage Two: Grant Application

If staff determine that based on the LOI, a request aligns with the Barber Endowment Purpose and Intent, and is deemed to have a strong chance of being successfully funded, the applicant will be invited to submit a full grant application and present to the Foundation Board.