

Minutes

Present:

Mary Androsiuk
Chris Burns
Dianne Crisp
Dana Cserepes
Catherine Dube
Gordon Lee
Vivian Lee
Judith McGillivray
Linda Schwartz
Douglas Torrance

Regrets:

David Atkinson
Douglas Baker
Arvinder Bubber
David Davidson
Geoff Dean
Harj Dhaliwal
Deborah Dunn
Robert Finlayson
Rob Fleming
Rob Mumford
Helen Vallee

Recorder: Elizabeth Merritt, University Secretariat

1. Confirmation of Agenda

The agenda was confirmed by consensus.

2. Minutes

The minutes of February 25, 2009 were confirmed by consensus.

3. Chair's Report

Harj Dhaliwal was unable to attend the meeting; Dana Cserepes acted as Chair. In response to questions raised at the February 25 meeting, Dana distributed information regarding financial aid and awards available and disbursed to Kwantlen students. There is award and bursary funding available to students to offset the 2% tuition increase. Student debt at Kwantlen is relatively low compared to other institutions.

Action

- Determine why there was a significant increase in student applications for awards from 2007/08 to 2008/09 (1400 requests to 2942).
- Ask Kathleen Bigsby in Institutional Analysis & Planning to provide statistics regarding student debt.
- Determine how many requests there have been from students for emergency funding.

4. Budget 101

The 2009/10 University Budget has been approved by the Kwantlen Board of Governors. The 2009/10 Budget proposal was tied to Kwantlen's strategic priorities. Kwantlen received year end funding of \$758,832 from the Government of BC. In 2009/10 Kwantlen will receive \$2,011,091 million more in provincial funding than last year.

The Board of Governors increased its professional development budget by \$31,000 to \$75,000 as there will be a number of new board members in September 2009.

Using the Audited Financial Statements of 2007/2008, Gordon Lee and Vivian Lee provided the committee with an overview of budget interpretation to help members understand the budget process and financial statements.

5. Mandate

The mandate was discussed. While the SSC University Budget is not established as an oversight committee, part of its mandate from now on will be to determine if the University Budget meets Kwantlen's academic priorities.

Action

- Finance & Administration will provide quarterly statements upon request.
- Develop work plan with clear timelines.
- Members to send requests for specific information required to the Chair of the committee.

6. Adjournment

The meeting adjourned at 6:07 pm